

NOTICE OF CHANGE IN CORPORATE STRUCTURE

Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

Item 1 Names of the Parties to the Transaction

Apollo Silver Corp.
(formerly Apollo Gold & Silver Corp. (the “**Company**”))

Item 2 Description of the Transaction

On September 10, 2021, the Company changed its name from “Apollo Gold & Silver Corp.” to “Apollo Silver Corp.”

Effective at the opening of markets on September 10, 2021, the Company commenced trading of its common shares on the TSX Venture Exchange Exchange (the “**Exchange**”) under the new name: Apollo Silver Corp. The Company’s stock symbol remains as “APGO”.

The Company’s new CUSIP number is 03770A109 and the new ISIN number is CA03770A1093.

There were no other changes in the corporate structure of the Company, and there was no change to the Company’s financial year-end or interim and annual reporting periods.

Item 3 Effective Date of the Transaction

September 10, 2021.

Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity

Not Applicable.

Item 5 Date of the Reporting Issuer’s First Financial Year-End after the Transaction, if applicable

Not Applicable.

Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer’s First Financial Year after the Transaction, if applicable

Not Applicable.

Item 7. Documents filed under NI 51-102 that describe the Transaction

On September 3, 2021 the Company disseminated and filed on SEDAR a news release announcing the effective date of the change of name.

On September 10, 2021, the Company filed a material change report on SEDAR.

On September 10, 2021, the Company filed the Certificate of Change of Name and Notice of Articles on SEDAR.