

FORM 51-102F3
MATERIAL CHANGE REPORT

1. Name and Address of Company

Apollo Gold & Silver Corp.
Suite 1507, 1030 West Georgia Street
Vancouver, British Columbia
V6E 2Y3

2. Date of Material Changes

September 3, 2021 and September 10, 2021

3. News Release

A news release with respect to the material changes described herein was issued by Apollo Gold & Silver Corp. (the “**Company**”) on September 3, 2021 through the facilities of Globenewswire and filed on the System for Electronic Document Analysis and Retrieval (SEDAR).

4. Summary of Material Changes

On September 3, 2021, the Company announced that it received approval from the TSX Venture Exchange to change its name to Apollo Silver Corp. The change will be effective at the opening of the markets on September 10, 2021. The Company’s new CUSIP number is 03770A109 and its new ISIN is CA03770A1093. Pursuant to the provisions of the articles of the Company, shareholder approval of the name change is not required, and consequently, the Company is not seeking shareholder approval for the name change. There is no consolidation of the Company’s share capital in connection with the name change. As a result, shareholders are not required to exchange their existing share certificates for new certificates bearing the Company’s new name. The Company commenced trading under the new name effective September 10, 2021 and the ticker symbol remains the same.

5. Full Description of Material Changes

The Company announced that it received approval from the TSX Venture Exchange to change its name to Apollo Silver Corp. (the “**Name Change**”). The Name Change will be effective at the opening of the markets on September 10, 2021. The Company’s new CUSIP number is 03770A109 and its new ISIN is CA03770A1093.

Pursuant to the provisions of the articles of the Company, shareholder approval of the Name Change is not required, and consequently, the Company is not seeking shareholder approval for the Name Change. There is no consolidation of the Company’s share capital in connection with the Name Change. As a result, shareholders are not required to exchange their existing share certificates for new certificates bearing the Company’s new name. The Company commenced trading under the new name effective September 10, 2021 and the ticker symbol remains the same.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

7. Omitted Information

Not applicable.

8. Executive Officer

For further information contact Tom Peregoodoff, Chief Executive Officer at the above-mentioned address or by telephone at (604) 428-6128.

9. Date of Report

September 10, 2021.