



**RECEIPT**

**Western Copper and Gold Corporation**

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Short Form Base Shelf Prospectus** of the above Issuer dated **November 18, 2022** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Yukon, Nunavut and Northwest Territories**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**November 18, 2022**

*Larissa M. Streu*

Larissa M. Streu  
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SEDAR Project Number 3459431