

Form 51-102F3
Material Change Report

1. Name and Address of Company

Century Lithium Corp.
Suite 1050 – 505 Burrard Street
Vancouver, BC, Canada, V7X 1M5
(the "Company")

2. Dates of Material Change(s)

August 29th, 2025

3. News Release(s)

A news release was issued on August 29th, 2025, and disseminated via Globe Newswire to section 7.1 of National Instrument 51-102.

4. Summaries of Material Changes

The Company is pleased to announce that, further to its news release dated August 1, 2025 announcing the first tranche closing (the "Initial Closing"), it has closed the second and final tranche (the "Final Closing") of its previously announced financing under the Listed Issuer Financing Exemption (as defined below) (the "Offering") of up to an aggregate of 16,666,667 units (each, a "Unit") at a price of \$0.30 per Unit for aggregate gross proceeds of up to \$5,000,000. Each Unit consists of one common share in the capital of the Company (each a "Common Share") and one Common Share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to purchase one Common Share at an exercise price of \$0.45 for a period of 60 months following the issuance of the Units.

5. Full Description of Material Changes

News Release dated August 29th, 2025 – See Schedule "A".

6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

7. Omitted Information

No information has been omitted.

8. Executive Officer

William Willoughby, President & CEO of the Company, is knowledgeable about the material change contained herein and may be reached at (604) 764 1851.

9. Date of Report

This report is dated September 2nd, 2025



SCHEDULE "A"
to the Material Change Report dated September 2nd, 2025



TSXV: LCE | OTCQX:
CYDVF

NEWS RELEASE

CENTURY LITHIUM CLOSSES \$4.7 MILLION LIFE OFFERING

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August 29, 2025 – Vancouver, Canada – Century Lithium Corp. (TSXV: LCE) (OTCQX: CYDVF) (Frankfurt: C1Z) ("Century Lithium" or "the Company") is pleased to announce that, further to its news release dated August 1, 2025 announcing the first tranche closing (the "Initial Closing"), it has closed the second and final tranche (the "Final Closing") of its previously announced financing under the Listed Issuer Financing Exemption (as defined below) (the "Offering") of up to an aggregate of 16,666,667 units (each, a "Unit") at a price of \$0.30 per Unit for aggregate gross proceeds of up to \$5,000,000. Each Unit consists of one common share in the capital of the Company (each a "Common Share") and one Common Share purchase warrant (each a "Warrant"). Each Warrant entitles the holder to purchase one Common Share at an exercise price of \$0.45 for a period of 60 months following the issuance of the Units.

Pursuant to the Final Closing, the Company issued 6,226,000 Units for aggregate gross proceeds of \$1,867,800. Together with the Initial Closing under the Offering, the Company issued an aggregate of 15,785,833 Units for aggregate gross proceeds of \$4,735,749.90.

In connection with the Final Closing, the Company paid a total of \$118,650 in cash fees and issued 395,500 non-transferable compensation warrants (each a "Compensation Warrant") to certain arm's-length third-party brokers. Each Compensation Warrant entitles the holder to purchase one Common Share at an exercise price of \$0.30 for a period of 36 months following the issuance. Total aggregate finder's fees paid pursuant to the Offering consist of \$252,556.50 cash fees and the issuance of 841,855 Compensation Warrants.

Certain directors of the Company purchased an aggregate of 168,333 Units in the Initial Closing. As a result, the Offering is a related party transaction subject to Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("MI 61-101"). The Offering is exempt from the formal valuation requirements of MI 61-101 pursuant to subsection 5.5(b) of MI 61-101 because the Common Shares are listed only on the TSX Venture Exchange (the "TSXV") and is exempt from the minority shareholder approval requirements of MI 61-101 pursuant to subsection 5.5(a) thereof, because neither the fair market value of the Units to be issued to related parties nor the consideration to be paid by related parties pursuant to the Offering exceeds 25% of the Company's market capitalization as determined in accordance with MI 61-101. The Company did not file a material change report more than 21 days before the expected date of the Initial Closing as the participation therein by related parties was not settled until shortly prior to the closing of the Offering.



The securities being offered have not, nor will they be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any applicable securities laws of any state of the United States and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. persons absent such registration or an applicable exemption from such registration requirements. This release does not constitute an offer for sale or the solicitation of an offer to buy any of the securities in the United States or to, or for the account or benefit of, a U.S. person. "U.S. Person" and "United States" are as defined in Regulation S under the U.S. Securities Act, or elsewhere.

ABOUT CENTURY LITHIUM CORP.

Century Lithium Corp. is an advanced-stage lithium company, focused on developing its wholly owned [Angel Island](#) project in Esmeralda County, Nevada, which hosts one of the largest sedimentary lithium deposits in the United States. The Company has utilized its patent-pending process for chloride leaching combined with direct lithium extraction to make battery-grade lithium carbonate product samples from Angel Island's lithium-bearing claystone on-site at its Demonstration Plant in Amargosa Valley, Nevada.

Angel Island is one of the few advanced lithium projects in development in the United States to provide an end-to-end process to produce battery-grade lithium carbonate for the growing electric vehicle and battery storage market. Angel Island is currently in the permitting stage for a three-phase feasibility-level production plan, expected to yield an estimated life-of-mine average of 34,000 tonnes per year of lithium carbonate over a 40-year mine life.

Century Lithium trades on both the TSX Venture Exchange under the symbol "LCE" and the OTCQX under the symbol "CYDVF", and on the Frankfurt Stock Exchange under the symbol "C1Z".

To learn more, please visit centurylithium.com.

ON BEHALF OF CENTURY LITHIUM CORP.

WILLIAM WILLOUGHBY, PhD., PE
President & Chief Executive Officer

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NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THE CONTENT OF THIS NEWS RELEASE.

Cautionary Note Regarding Forward-Looking Statements

This release contains certain forward-looking statements within the meaning of applicable Canadian securities legislation. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" and similar expressions suggesting future outcomes or statements regarding an outlook.

Forward-looking statements relate to any matters that are not historical facts and statements of our beliefs, intentions and expectations about developments, results and events which will or may occur in the future, without limitation, statements with respect to the ability to complete a fundraising, potential development and value of the Project and benefits associated therewith, statements with respect to the expected project economics for the Project, such as estimates of life of mine, lithium prices, production and recoveries, capital and operating costs, IRR, NPV and cash flows, any projections outlined in the Feasibility Study in respect of the Project, the permitting status of the Project and the Company's future development plans.

These and other forward-looking statements and information are subject to various known and unknown risks and uncertainties, many of which are beyond the ability of the Company to control or predict, that may cause their actual results, performance or achievements to be materially different from those expressed or implied thereby, and are developed based on assumptions about such risks, uncertainties and other factors set out herein. These risks include those described under the heading "Risk Factors" in the Company's most recent annual information form and its other public filings, copies of which can be under the Company's profile at www.sedarplus.com. The Company expressly disclaims any obligation to update forward-looking information except as required by applicable law. No forward-looking statement can be guaranteed, and actual future results may vary materially. Accordingly, readers are advised not to place reliance on forward-looking statements or information. Furthermore, Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability.