

Euro Manganese Announces Appointment of Director and Board Update

Board Strengthened to Support Next Phase of Project Development

Vancouver, British Columbia--(Newsfile Corp. - February 17, 2026) - Euro Manganese Inc. (TSXV: EMN) (ASX: EMN) (FSE: E060) (the "Company", "Euro Manganese" or "EMN") is pleased to provide an update on its Board of Directors, as the Company continues to advance the Chvaletice Manganese Project into its next phase of development.

Highlights

- Appointment of James Connolly adds deep technical, project development and execution expertise to the Board
- Strengthens Board capability as Euro Manganese advances the Chvaletice Manganese Project toward development and commercialization
- Extensive experience across critical minerals, large-scale project studies, capital allocation and operational readiness

The Board is pleased to announce the proposed appointment of Mr James Connolly as Non-Executive Director of Euro Manganese, whose extensive experience will provide valuable insights and guidance to the Company as it progresses toward production. Mr. Connolly will be appointed subject to obtaining an Australian Director Identification Number ("DIN").

Chairman, Mr Rick Anthon, commented:

"The appointment of James Connolly reflects a deliberate strengthening of the Board as Euro Manganese advances into the next phase of development. James brings technical and project execution experience that is directly relevant to the progress of the Chvaletice Project.

We are also pleased to retain the benefit of Dr David Dreisinger's deep technical expertise through his continued involvement as director, and then as a consultant after James is appointed, ensuring continuity and valuable project knowledge as we move forward."

Mr James Connolly to be appointed as Non-Executive Director

Mr Connolly is a highly regarded senior mining executive with over 25 years of technical and operational experience across mining operations, project development, capital allocation and technical leadership roles with major global mining companies.

Mr Connolly has held executive positions, including Chief Technical Officer at Allkem Ltd. (now Arcadium Lithium), Head of Projects and Capital Allocation at Vale Base Metals, and Vice President roles at Barrick Gold. His experience spans critical minerals, base metals and precious metals, with a strong focus on project studies, project execution, and operational readiness.

Mr Connolly has led and overseen the development, evaluation and execution of large-scale mining and processing projects across multiple jurisdictions and commodities. His experience in advancing complex projects from study through to execution and operation is directly aligned to Euro Manganese's focus on progressing the Chvaletice Project into its next phase of development.

The Board believes Mr Connolly's extensive technical leadership and project development experience will provide valuable insights and guidance as the Company continues to advance its strategy and

deliver long-term value for shareholders.

Transition of Dr David Dreisinger to Consulting Role

As part of the Board's evolution, Dr David Dreisinger will be transitioning from his role as a Director when Mr. Connolley is appointed, and will continue to support Euro Manganese in a consulting capacity.

Dr Dreisinger will remain closely involved with the Company, providing technical leadership guidance as Euro Manganese advances the Chvaletice Project through its next phase of development, including metallurgical optimisation, processing and project-related activities.

Dr Dreisinger has played a pivotal role in the development of the Chvaletice Project, and the Board is pleased that the Company will continue to benefit from his deep technical expertise, institutional knowledge and long-standing involvement as the Project moves forward.

Following completion of the DIN process, the Company will lodge the relevant ASX notices.

Authorised for release by the President and CEO of Euro Manganese Inc.

Neither TSX Venture Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release

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About Euro Manganese

Euro Manganese Inc. (TSXV: EMN) (ASX: EMN) (FSE: E060) is a battery materials company developing the Chvaletice Manganese Project in the Czech Republic, Europe's only near-term source of high-purity manganese, a critical ingredient in next-generation electric vehicles, energy storage batteries and defence applications.

The Chvaletice Manganese Project aims to reprocess historic mine tailings to produce high-purity electrolytic manganese metal (HPEMM), and high-purity manganese sulphate monohydrate (HPMSM), establishing a fully traceable, low-carbon supply chain within the European Union.

With its Demonstration Plant having produced on-spec products and optimisation work underway to enhance commercial plant efficiency, Euro Manganese is positioned to become Europe's first domestic producer of high-purity manganese, meeting the rising demand for sustainable, strategic battery materials while advancing Europe's clean-energy and supply-chain independence goals.

Euro Manganese is dual listed on the TSX-V and the ASX.

Website: www.mn25.ca

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Cautionary Statement and Forward-Looking Information

Certain statements in this news release constitute "forward-looking statements" or "forward-looking information" within the meaning of applicable securities laws. Such statements and information involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance, or achievements of the Company, its Chvaletice Project, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Readers are cautioned not to place undue reliance on forward-looking information or statements. Forward-looking statements are subject to a number of risks and uncertainties that may cause the actual results of the Company to differ materially from those discussed in the forward-looking statements and, even if such actual results are realized or substantially realized, there can be no assurance that they will have the expected consequences to, or effects on, the Company.

Forward-looking statements include statements about strengthening the board, and that new director appointment will provide valuable insights and guidance as the Company continues to advance its strategy and deliver long-term value for shareholders, ability of Company to reprocess historic mine tailings to produce high-purity electrolytic manganese metal (HPEMM), and high-purity manganese sulphate monohydrate (HPMSM), establishing a fully traceable, low-carbon supply chain within the European Union and statements regarding the Company meeting the rising demand for sustainable, strategic battery materials while advancing Europe's clean-energy and supply-chain independence goals. All forward-looking statements are made based on the Company's current beliefs including various assumptions made by the Company including that the Chvaletice Project will be developed and operate in accordance with current plans, that the Company will be able to raise the financing that it requires, and that it will meet conditions of its secured credit facility.

Factors that could cause actual results or events to differ materially from current expectations include, among other things: risks and uncertainties related to maintaining necessary licenses or permits; risks related to acquisition of surface rights; risks related to grating security and conditions of the Company's debt financing; securing sufficient offtake agreements; the availability of acceptable financing; the potential for unknown or unexpected events to cause contractual conditions to not be satisfied; developments in EV (Electric Vehicles) battery markets and chemistries; and risks related to fluctuations in currency exchange rates, changes in laws or regulations; and regulation by various governmental agencies. For a further discussion of risks relevant to the Company, see "Risk Factors" in the Company's annual information form for the year ended September 30, 2025, available on the Company's SEDAR+ profile at www.sedarplus.ca.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

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