

RECEIPT

Western Copper and Gold Corporation

This is the receipt of the **British Columbia Securities Commission** for the **Amended and Restated Preliminary Short Form Prospectus** dated **February 12, 2026** (the amended preliminary prospectus) amending and restating the **Preliminary Short Form Prospectus** of the above Issuer dated **February 11, 2026**.

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the amended preliminary prospectus.

The amended preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island** and **Newfoundland and Labrador**. A receipt for the amended preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

February 12, 2026

Larissa M. Streu

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Manager, Corporate Disclosure
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SEDAR+ Filing Number 6395963