

RECEIPT

Western Copper and Gold Corporation

This is the receipt of the **British Columbia Securities Commission** for the **Preliminary Short Form Prospectus** of the above Issuer dated **February 11, 2026** (the preliminary prospectus).

This receipt also evidences that the **Ontario Securities Commission** has issued a receipt for the preliminary prospectus.

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island and Newfoundland and Labrador**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

February 11, 2026

Larissa M. Streu

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