

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Tactical Resources Corp. (the “Company”)
1500 - 1055 West Georgia Street
Vancouver, BC V6E 4N7

Item 2: Date of Material Change

August 31, 2023

Item 3: News Release

A news release announcing the material change described herein was disseminated on August 29, 2023 and subsequently filed on SEDAR at www.sedarplus.ca.

Item 4: Summary of Material Change

The common shares in the capital of the Company (the “Common Shares”) commenced trading on the TSX Venture Exchange (“TSXV”) under the same trading symbol “RARE” effective market open on August 31, 2023.

Item 5.1: Full Description of Material Change

The Company applied to voluntarily delist the Common Shares from the Canadian Securities Exchange. Effective market close on August 30, 2023, the Common Shares were delisted from the CSE. The Common Shares subsequently commenced trading on the TSXV effective market open on August 31, 2023 under the same trading symbol, “RARE”.

The Company’s shareholders are not required to take any action in connection with the CSE delisting and TSXV listing.

The Company’s common shares continue to trade on the OTC under the symbol “USREF”.

5.2: Disclosure for Restructuring Transactions

Not applicable.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

Not applicable.

Item 8: Executive Officer

Ranjeet Sundher, Chief Executive Officer
Telephone: 1-778-588-5483
E-mail: investors@tacticalresources.com

Item 9: Date of Report

September 8, 2023