



KINGSTON  
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December 22, 2025

Ontario Securities Commission (*Principal Regulator*)  
Alberta Securities Commission  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
New Brunswick Securities Commission  
Nova Scotia Securities Commission  
Prince Edward Island Office of the Superintendent of Securities Office  
Newfoundland and Labrador Securities Commission  
TSX Venture Exchange

**Re: Matador Technologies Inc.**

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We refer to the (final) short form base shelf prospectus of Matador Technologies Inc. (the "Corporation") dated December 22, 2025 (the "Prospectus").

We consent to being named in the Prospectus of the Corporation, and to the use through incorporation by reference in the Prospectus of our report dated February 26, 2025 addressed to the shareholders of the Corporation on the following financial statements:

- Consolidated statements of financial position as at October 31, 2024 and October 31, 2023;
- Consolidated statements of operations and comprehensive loss, cash flows, and changes in equity for the years ended October 31, 2024 and October 31, 2023, and
- Notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements upon which we have reported, or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

Yours truly,

*Kingston Ross Pasmak LLP*

**Kingston Ross Pasmak LLP**

Chartered Professional Accountants