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NEWS RELEASE

DECEMBER 28, 2022

HANNAN ANNOUNCES GRANT OF STOCK OPTIONS

Vancouver, Canada – Hannan Metals Limited ("Hannan" or the "Company") (TSXV: HAN) (OTCPK: HANNF) announces the granting of stock options to directors and officers of the Company to acquire an aggregate of 2,990,000 common shares of the Company, exercisable at C\$0.28 per common share, for a period of 3 years.

About Hannan Metals Limited (TSXV: HAN) (OTCPK: HANNF)



Hannan Metals Limited is a natural resources and exploration company developing sustainable resources of metal needed to meet the transition to a low carbon economy. Over the last decade, the team behind Hannan has forged a long and successful record of discovering, financing, and advancing mineral projects in Europe and Peru. Hannan is a top ten in-country explorer by area in Peru.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, Chairman & CEO

Further Information

www.hannanmetals.com

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