



Strathcona Resources Ltd.



Trader's Bank Building
1100, 67 Yonge Street
Toronto ON M5E 1J8

Form of Proxy – Special Meeting to be held on Thursday, November 27, 2025

Appointment of Proxyholder

I/We being the undersigned holder(s) of Strathcona Resources Ltd. (the "**Corporation**") hereby appoint: Connor Waterous, the Chief Financial Officer of the Corporation, or failing this person, Connie De Ciancio, the Chief Commercial Officer of the Corporation (the "**Management Nominees**").

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein:

as my/our proxyholder with full power of substitution and to attend, act, and to vote for and on behalf of the holder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the meeting of Strathcona Resources Ltd. (the "**Meeting**") **to be held virtually via live audio webcast online at <https://meetings.lumiconnect.com/400-901-799-827> on Thursday, November 27, 2025 at 9:00 a.m. (Calgary time)** or at any adjournment or postponement thereof.

1. **Approval of Arrangement.** A special resolution, the full text of which is set forth in Appendix A to the management information circular of the Corporation dated October 28, 2025 (the "**Information Circular**"), approving an arrangement under section 193 of the *Business Corporations Act* (Alberta) pursuant to which the Corporation will effect a special distribution of \$10.00 per share, or approximately \$2.142 billion in the aggregate to its shareholders, as more particularly described and set forth in the Information Circular.

For	Against
☐	☐

Authorized Signature(s) – This section must be completed for your instructions to be executed.

Signature(s):

Date

I/we authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, **this Proxy will be voted as recommended by Management.**

MM / DD / YY

DN:

**INSTEAD OF MAILING THIS PROXY, YOU MAY SUBMIT YOUR
PROXY USING SECURE ONLINE VOTING AVAILABLE ANYTIME:**

**This form of proxy is solicited by and on behalf of Management.
Proxies must be received by 9:00 a.m. (Calgary time) on Tuesday,
November 25, 2025.**

Notes to Proxy

- 1. Each holder has the right to appoint a person other than the Management Nominees, who need not be a holder, to attend and represent them at the Meeting. If you wish to appoint a person other than the Management Nominees, please insert the name of your chosen proxyholder in the space provided on the reverse.**
2. If the securities are registered in the name of more than one holder (for example, joint ownership, trustees, executors, etc.) then all of the registered owners must sign this proxy in the space provided on the reverse. If you are voting on behalf of a corporation or another individual, you may be required to provide documentation evidencing your power to sign this proxy with signing capacity stated.
3. This proxy should be signed in the exact manner as the name appears on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
- 5. The securities represented by this proxy will be voted as directed by the holder; however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
- 6. The securities represented by this proxy will be voted or withheld from voting, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.**
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the Meeting.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.



To Vote Your Proxy Online please visit:
<https://vote.odysseytrust.com>

**You will require the CONTROL NUMBER printed with your
address to the right.**

You can attend the Meeting virtually by visiting
<https://meetings.lumiconnect.com> and entering the Meeting ID 400-901-799-827.
Password for registered shareholders and duly appointed proxyholders is "scr2025"
(case sensitive).

If you vote by Internet, do not mail this proxy.

Voting by mail may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. A return envelope has been enclosed for voting by mail.