

TSX-V: EOG

AIM: ECO

11 December 2017

ECO (ATLANTIC) OIL & GAS LTD.

("Eco Atlantic", the "Company", "Eco" or, together with its subsidiaries, the "Group")

Appointment of Joint Broker

Eco (Atlantic) Oil & Gas Ltd. (AIM: ECO, TSX-V:EOG), the oil and gas exploration company with licences in highly prospective regions in South America and Africa, announces that it has appointed Pareto Securities Ltd as Joint Broker with immediate effect. Pareto Securities is an independent full service investment bank headquartered in Oslo, Norway, with more than 400 employees located in offices in Norway, Sweden, Denmark, Finland, United Kingdom, France, Germany, USA, Singapore and Australia.

For more information, please visit www.ecoilandgas.com or contact the following:

Eco Atlantic Oil and Gas Gil Holzman, CEO Colin Kinley, COO Alan Friedman, VP	+1 (416) 250 1955
Strand Hanson Limited (<i>Financial & Nominated Adviser</i>) James Harris Rory Murphy James Bellman	+44 (0) 20 7409 3494
Brandon Hill Capital Limited (Joint Broker) Oliver Stansfield Jonathan Evans Robert Beenstock	+44 (0) 20 3463 5000
Pareto Securities Limited (Joint Broker) Soren Clausen Davide Finelli Matilda Mäkitalo	+44 (0) 20 7786 4370 +44 (0) 20 7786 4382 +44 (0) 20 7786 4398 +44 (0) 20 7786 4375
Peterhouse Corporate Finance (retail market advisor) Eran Zucker	+44 (0) 20 7469 0930
Blytheweigh (PR)	+44 (0) 20 7138 3204

Nick Elwes
Tim Blythe

Notes to editors

Eco Atlantic is a TSX-V and AIM listed oil and gas exploration and production Company with interests in Guyana and Namibia where significant oil discoveries have been made.

The Group aims to deliver material value for its stakeholders through oil exploration, appraisal and development activities in stable emerging markets, in partnership with major oil companies, including Tullow and AziNam.

In Guyana, Eco Guyana holds a 40 per cent. working interest alongside Tullow Oil (60 per cent.) in the 1,800 km² Orinduik Block in the shallow water of the prospective Suriname Guyana basin. The Orinduik Block is adjacent and updip to the deep-water Liza Field, recently discovered by ExxonMobil and Hess, which is estimated to contain as much as 2.5 billion barrels of oil equivalent, making it one of a handful of billion-barrel discoveries in the last half-decade.

In Namibia, the Company holds interests in four offshore petroleum licences totaling approximately 25,000 km² with over 2.3 billion barrels of prospective P50 resources in the Wallis and Lüderitz Basins. These four licences, Cooper, Guy, Sharon and Tamar are being developed alongside partners, which include Tullow Oil, AziNam and NAMCOR. Significant 3D and 2D surveys and interpretation have been completed with drilling preparations expected to begin in 2018.