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## REGENT PACIFIC PROPERTIES INC. ANNOUNCES GRANT OF STOCK OPTIONS

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December 20, 2019

For Immediate Release

Edmonton, Canada – Regent Pacific Properties Inc. (TSXV: “RPP”) (“Regent” or the “Company”) wishes to announce that, in accordance with the policies of the TSX Venture Exchange, the board of directors has approved a grant of stock options to directors, officers and employees of the Company to purchase an aggregate of 2,155,000 common shares pursuant to its stock option plan. These options have an exercise price of \$0.08 per common share and expire on December 19, 2024.

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

For further information contact:

Eddie W.W. Yu, President and Chief Executive Officer

Telephone: (780) 424-9898

Email: [info@cassel.ca](mailto:info@cassel.ca)