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**TSX-V: EOG**  
**AIM: ECO**

**28 December 2018**

## **ECO (ATLANTIC) OIL & GAS LTD.**

("Eco Atlantic", the "Company", "Eco" or, together with its subsidiaries, the "Group")

### **Result of Annual General Meeting**

**Eco (Atlantic) Oil & Gas Ltd. (AIM: ECO, TSX-V:EOG)**, the oil and gas exploration company with licences in highly prospective regions in Guyana and Namibia, announces that at the Company's Annual and Special General Meeting, held on 28 December 2018 in Toronto, all resolutions were duly passed by shareholders.

**\*\*ENDS\*\***

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#### **Notes to editors**

Eco Atlantic is a TSX-V and AIM listed oil and gas exploration and production Company with interests in Guyana and Namibia where significant oil discoveries have been made.

The Group aims to deliver material value for its stakeholders through oil exploration, appraisal and development activities in stable emerging markets, in partnership with major oil companies, including Tullow, Total and AziNam.

In Guyana, Eco Guyana holds a 15% working interest alongside Total (25%) and Tullow Oil (60%) in the 1,800 km<sup>2</sup> Orinduik Block in the shallow water of the prospective Suriname-Guyana basin. The Orinduik Block is adjacent and updip to the deep-water Liza Field and Snoek, Payara, Pacora, Turbot, Longtail and Hammerhead discoveries, recently made by ExxonMobil and Hess. The partners' latest discovery, Pluma-1, increases the estimate of recoverable resources for the Stabroek Block to more than 5 billion barrels of oil equivalent, making it one of a handful of billion-barrel discoveries in the last half-decade.

In Namibia, the Company holds interests in four offshore petroleum licences totalling approximately 25,000km<sup>2</sup> with over 2.3 billion barrels of prospective P50 resources in the Walvis and Lüderitz Basins. These four licences, Cooper, Guy, Sharon and Tamar are being developed alongside partners Azinam and NAMCOR. Eco has been granted a drilling permit on its Cooper Block (Operator).

