

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1 Name and Address of the Company

Sable Resources Ltd. ("**Sable**" or the "**Corporation**")
999 West Hastings Street
Suite 900
Vancouver, BC
V6C 2W2

Item 2 Date of Material Change

November 9, 2020.

Item 3 News Release

A news release with respect to the material change referred to in this report was issued by the Corporation on November 10, 2020 and filed on the system for electronic document analysis and retrieval (SEDAR) on November 10, 2020.

Item 4 Summary of Material Change

Sable Resources Ltd. ("**Sable**" or the "**Company**") (TSXV:SAE | OTCQB:SBLRF) announced that the Company and Exploraciones Sable, S. de R.L. de C.V. (the "**Vendor**"), a wholly-owned subsidiary of the Company, have entered into an Option Acquisition Agreement with Magna Gold Corp. ("**Magna**") and Molimentales del Noroeste, S.A. de C.V. (the "**Purchaser**"), a subsidiary of Magna, for the sale of the option agreement on the Margarita Silver Project, located in Chihuahua State, Mexico (the "**Margarita Option Acquisition Agreement**").

Item 5 Full Description of Material Change

Sable Resources Ltd. ("**Sable**" or the "**Company**") (TSXV:SAE | OTCQB:SBLRF) announced that the Company and Exploraciones Sable, S. de R.L. de C.V. (the "**Vendor**"), a wholly-owned subsidiary of the Company, have entered into an Option Acquisition Agreement with Magna Gold Corp. ("**Magna**") and Molimentales del Noroeste, S.A. de C.V. (the "**Purchaser**"), a subsidiary of Magna, for the sale of the option agreement on the Margarita Silver Project, located in Chihuahua State, Mexico (the "**Margarita Option Acquisition Agreement**"). In exchange for acquiring the option rights to the Margarita Silver Project, the Purchaser has agreed to pay the Vendor \$1,500,000 in cash and to issue 3,219,278 Magna shares equal in value to \$3,500,000, calculated based on the volume weighted average price of the Magna shares on the TSX Venture Exchange for the fifteen trading days prior to the date of the Margarita Option Acquisition Agreement. The Purchaser will also pay \$2,300,000 to the title owners of the Margarita Silver Project, comprised of \$500,000 in cash and \$1,800,000 in Magna shares, calculated on the same basis as the share consideration the Company is receiving.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Ruben Padilla
President & Chief Executive Officer
Sable Resources Ltd.
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Tel: +1 (520) 488-2520
Or visit www.sableresources.com

Item 9 Date of Report

November 18, 2020.