

**HORIZONS ETFs ANNOUNCES DECEMBER 2023 DISTRIBUTIONS FOR ITS SUITE OF ETFs**

**TORONTO – December 20, 2023** – Horizons ETFs Management (Canada) Inc. (“**Horizons ETFs**”) is pleased to announce the distribution amounts per security (the “**Distributions**”) for its exchange traded funds (the “**ETFs**”), for the period ending December 31, 2023, as indicated in the tables below.

Each ETF is required to distribute any net income and capital gains that they have earned in the year. All of the Distributions indicated as “Cash Distribution per Security” in the table (the “Cash Distributions”) will be paid in cash unless the securityholder has enrolled in the dividend reinvestment plan (“DRIP”) of the respective ETF.

The estimated annual non-cash Distributions, indicated as “Reinvested Annual Non-Cash Distributions per Security (Est.)” in the table (the “Non-Cash Distributions”), will not be paid in cash but will be reinvested and reported as taxable Distributions and will be used to increase each securityholder’s adjusted cost base of their securities of the respective ETF. The Non-Cash Distributions will be reinvested automatically in additional securities of the respective ETFs and immediately consolidated so that the number of securities held by the securityholder, the securities outstanding of the ETFs and the net asset value of the ETFs will not change as a result of the Non-Cash Distributions. The annual Non-Cash Distribution rates in the table below are presented on an estimated basis. A press release confirming the final annual Non-Cash Distribution rates will be disseminated on or about the record date of the Distributions.

The ex-dividend date for the Distributions is anticipated to be December 28, 2023, for all ETFs.

ETF Name	Ticker Symbol	Distribution per Security	Frequency	Reinvested Non-Cash Income Distribution per Security (Est.)	Estimated Non-Cash Distribution as % of NAV
Horizons Seasonal Rotation ETF	HAC	\$0.31760	Annually	\$0.71471	2.51%
Horizons Robotics & AI Index ETF <sup>(1)</sup>	RBOT	\$0.03011	Annually	-	-
	RBOT.U	\$0.03011	Annually	-	-
Horizons Global Uranium Index ETF	HURA	\$0.35774	Annually	-	-
Horizons Big Data & Hardware Index ETF <sup>(2)</sup>	HBGD	\$0.17216	Annually	-	-
	HBGD.U	\$0.17216	Annually	-	-
Horizons Global Lithium Producers Index ETF	HLIT	\$0.70350	Annually	-	-
Horizons Global Semiconductor Index ETF <sup>(3)</sup>	CHPS	\$0.16820	Annually	-	-
	CHPS.U	\$0.16820	Annually	-	-
Horizons GX Cybersecurity Index ETF	HBUG	\$0.34694	Annually	-	-
Horizons Copper Producers Index ETF	COPP	\$0.19936	Annually	\$1.41478	5.13%
Horizons Active Cdn Dividend ETF	HAL	\$0.14250	Quarterly	-	-
Horizons Active Global Dividend ETF	HAZ	\$0.12250	Quarterly	-	-
Horizons Pipelines & Energy Services Index ETF	HOG	\$0.10500	Quarterly	\$0.45195	17.65%
Horizons Inovestor Canadian Equity Index ETF	INOC	\$0.07500	Quarterly	\$0.07640	2.16%
Horizons Global Sustainability Leaders Index ETF	ETHI	\$0.12500	Quarterly	-	-



Horizons S&P Green Bond Index ETF	HGGB	\$0.19663	Quarterly	-	-
Horizons Active Corporate Bond ETF	HAB	\$0.03200	Monthly	-	-
Horizons Active Cdn Bond ETF	HAD	\$0.02100	Monthly	-	-
Horizons Active Global Fixed Income ETF	HAF	\$0.03200	Monthly	-	-
Horizons Active Hybrid Bond and Preferred Share ETF	HYBR	\$0.03400	Monthly	-	-
Horizons Active Ultra-Short Term Investment Grade Bond ETF	HFR	\$0.04750	Monthly	\$0.05665	6.89%
Horizons Active Cdn Municipal Bond ETF	HMP	\$0.02150	Monthly	-	-
Horizons Active Preferred Share ETF	HPR	\$0.03400	Monthly	-	-
Horizons Active Floating Rate Senior Loan ETF	HSL	\$0.04800	Monthly	-	-
Horizons Active Ultra-Short Term US Investment Grade Bond ETF <sup>(4)</sup>	HUF.U	\$0.04000	Monthly	-	-
	HUF	\$0.04000	Monthly	-	-
Horizons Active High Yield Bond ETF	HYI	\$0.03850	Monthly	-	-
Horizons Tactical Absolute Return Bond ETF	HARB.J	\$0.03700	Monthly	-	-
Horizons Active ESG Corporate Bond ETF	HAEB	\$0.02900	Monthly	-	-
Horizons Canadian Utility Services High Dividend Index ETF	UTIL	\$0.07900	Monthly	-	-
Horizons Conservative Asset Allocation ETF	HCON	\$0.03000	Monthly	-	-
Horizons Balanced Asset Allocation ETF	HBAL	\$0.03000	Monthly	-	-
Horizons Growth Asset Allocation ETF	HGRW	\$0.04000	Monthly	-	-
Horizons All-Equity Asset Allocation ETF	HEQT	\$0.02500	Monthly	-	-
Horizons Equal Weight Banks Index ETF	HBNK	\$0.08500	Monthly	-	-
Horizons Equal Weight Canadian Bank Covered Call ETF	BKCC	\$0.15000	Monthly	-	-
Horizons Canadian Oil and Gas Equity Covered Call ETF	ENCC	\$0.13000	Monthly	-	-
Horizons US Large Cap Equity Covered Call ETF <sup>(5)</sup>	USCC.U	\$0.12000	Monthly	-	-
	USCC	\$0.12000	Monthly	-	-
Horizons NASDAQ-100 Covered Call ETF	QQCC	\$0.10750	Monthly	-	-
Horizons Canadian Large Cap Equity Covered Call ETF	CNCC	\$0.10000	Monthly	-	-
Horizons Gold Yield ETF	HGY	\$0.05000	Monthly	-	-
Horizons Gold Producer Equity Covered Call ETF	GLCC	\$0.22000	Monthly	-	-
Horizons Enhanced Equal Weight Banks Index ETF	BNKL	\$0.09500	Monthly	-	-
Horizons Enhanced Equal Weight Canadian Banks Covered Call ETF	BKCL	\$0.24500	Monthly	-	-
Horizons Enhanced S&P/TSX 60 Index ETF	CANL	\$0.07000	Monthly	-	-
Horizons Enhanced Canadian Large Cap Equity Covered Call ETF	CNCL	\$0.20000	Monthly	-	-
Horizons Enhanced US Large Cap Equity Covered Call ETF	USCL	\$0.23000	Monthly	-	-
Horizons Enhanced NASDAQ-100 Covered Call ETF	QQCL	\$0.25000	Monthly	-	-
Horizons Enhanced Canadian Oil and Gas Equity Covered Call ETF	ENCL	\$0.29000	Monthly	-	-

Horizons Enhanced All-Equity Asset Allocation Covered Call ETF	EQCL	\$0.19500	Monthly	-	-
Horizons Enhanced All-Equity Asset Allocation ETF	HEQL	\$0.04000	Monthly	-	-
Horizons Growth Asset Allocation Covered Call ETF	GRCC	\$0.14000	Monthly	-	-
Horizons Short-Term U.S. Treasury Premium Yield ETF <sup>(6)</sup>	SPAY.U	\$0.12500	Monthly	\$0.00001	0.00%
	SPAY	\$0.12500	Monthly	\$0.00001	0.00%
Horizons Mid-Term U.S. Treasury Premium Yield ETF <sup>(6)</sup>	MPAY.U	\$0.15000	Monthly	-	-
	MPAY	\$0.15000	Monthly	-	-
Horizons Long-Term U.S. Treasury Premium Yield ETF <sup>(6)</sup>	LPAY.U	\$0.17500	Monthly	-	-
	LPAY	\$0.17500	Monthly	-	-

The ex-dividend date for the following Distributions is anticipated to be December 29, 2023.

ETF Name	Ticker Symbol	Distribution per Security	Frequency	Reinvested Non-Cash Income Distribution per Security (Est.)	Estimated Non-Cash Distribution as % of NAV
Horizons US Dollar Currency ETF <sup>(7)</sup>	DLR.U	\$0.24830	Quarterly	\$0.00000	0.00%
	DLR	\$0.24830	Quarterly	\$0.00000	0.00%
Horizons High Interest Savings ETF	CASH	\$0.21500	Monthly	\$0.00000	0.00%
Horizons 0-3 Month T-Bill ETF	CBIL	\$0.21000	Monthly	\$0.00000	0.00%
Horizons 0-3 Month U.S. T-Bill ETF <sup>(8)</sup>	UBIL.U	\$0.21500	Monthly	\$0.00000	0.00%

The record date for all ETFs will be December 29, 2023. The Distributions for securities of each ETF will be paid in cash or, if the securityholder has enrolled in the respective ETF's dividend reinvestment plan, reinvested in additional securities of the applicable ETF, on or about January 8, 2024. The nominal payment date applied to the Non-Cash Distributions will also be January 8, 2024, though in actuality there will be no physical payment made as would be the case with the Cash Distributions.

- <sup>(1)</sup> Distributions for Horizons Robotics & AI Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker RBOT.U. The approximate U.S. dollar equivalent distribution rate for RBOT.U is \$0.02258 per security. For securityholders who hold the U.S. dollar traded RBOT.U, distribution payments will typically be converted to U.S. dollars by the securityholder's account holder.
- <sup>(2)</sup> Distributions for Horizons Big Data & Hardware Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker HBGD.U. The approximate U.S. dollar equivalent distribution rate for HBGD.U is \$0.12910 per security. For securityholders who hold the U.S. dollar traded HBGD.U, distribution payments will typically be converted to U.S. dollars by the securityholder's account holder.
- <sup>(3)</sup> Distributions for Horizons Global Semiconductor Index ETF are declared and paid in Canadian dollars, including those listed under the U.S. dollar traded ticker CHPS.U. The approximate U.S. dollar equivalent distribution rate for CHPS.U is \$0.12613 per security. For securityholders who hold the U.S. dollar traded CHPS.U, distribution payments will typically be converted to U.S. dollars by the securityholder's account holder.
- <sup>(4)</sup> Distributions for the Horizons Active Ultra-Short Term US Investment Grade Bond ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker HUF. The approximate Canadian dollar equivalent distribution rate for HUF is \$0.05334 per security. For securityholders who hold the Canadian dollar-traded HUF, the securityholder's account holder will typically convert distribution payments to Canadian dollars.

- (5) Distributions for the Horizons US Large Cap Equity Covered Call ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker USCC. The approximate Canadian dollar equivalent distribution rate for USCC is \$0.16003 per security. For securityholders who hold the Canadian dollar-traded USCC, the securityholder's account holder will typically convert distribution payments to Canadian dollars.
- (6) Distributions Horizons Short-Term U.S. Treasury Premium Yield ETF, Horizons Mid-Term U.S. Treasury Premium Yield ETF and Horizons Long-Term U.S. Treasury Premium Yield ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker SPAY, MPAY and LPAY. The approximate Canadian dollar equivalent distribution rate for SPAY is \$0.16669 per security, for MPAY is \$0.20003 per security and for LPAY is \$0.23337 per security. For securityholders who hold the Canadian dollar-traded ticker, SPAY, MPAY and LPAY, the securityholder's account holder will typically convert distribution payments to Canadian dollars.
- (7) Distributions for the Horizons US Dollar Currency ETF are declared and paid in U.S. dollars, including those listed under the Canadian dollar-traded ticker DLR. The approximate Canadian dollar equivalent distribution rate for DLR is \$0.33112 per security. For securityholders who hold the Canadian dollar-traded DLR, the securityholder's account holder will typically convert distribution payments to Canadian dollars.
- (8) Distributions for the Horizons 0-3 Month U.S. T-Bill ETF are declared and paid in U.S. dollars,

Distributions for the ETFs will vary from period to period. **For further information regarding the Distributions, please visit [www.HorizonsETFs.com](http://www.HorizonsETFs.com).**

**About Horizons ETFs Management (Canada) Inc. ([www.HorizonsETFs.com](http://www.HorizonsETFs.com))**

Horizons ETFs Management (Canada) Inc. is an innovative financial services company and offers one of the largest suites of exchange traded funds in Canada. The Horizons ETFs product family includes a broadly diversified range of solutions for investors of all experience levels to meet their investment objectives in a variety of market conditions. Horizons ETFs has more than \$29 billion of assets under management and 119 ETFs listed on major Canadian stock exchanges. Horizons ETFs is a wholly owned subsidiary of the Mirae Asset Financial Group, which manages approximately \$710 billion of assets across 13 countries around the world.

**For further information:**

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*The payment of distributions, if any, is not guaranteed and may fluctuate at any time. The payment of distributions should not be confused with an Exchange Traded Fund's ("ETF") performance, rate of return, or yield. If distributions paid by the ETF are greater than the performance of the ETF, distributions paid may include a return of capital and an investor's original investment will decrease. A return of capital is not taxable to the investor, but will generally reduce the adjusted cost base of the securities held for tax purposes. Distributions are paid as a result of capital gains realized by an ETF, and income and dividends earned by an ETF are taxable to the investor in the year they are paid. The investor's adjusted cost base will be reduced by the amount of any returns of capital. If the investor's adjusted cost base goes below zero, investors will realize capital gains equal to the amount below zero. Future distribution dates may be amended at any time. To recognize that these distributions have been allocated to investors for tax purposes the amounts of these distributions should be added to the adjusted cost base of the units held. The characterization of distributions, if any, for tax purposes, (such as dividends/other income/capital gains, etc.) will not be known for certain until after the ETF's tax year-end. Therefore, investors will be informed of the tax characterization after year-end and not with each distribution if any. For tax purposes, these amounts will be reported annually by brokers on official tax statements. Please refer to the applicable ETF distribution policy in the prospectus for more information.*



**HORIZONS** ETFs  
by Mirae Asset

**FOR IMMEDIATE RELEASE**

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