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Alberta Securities Commission
Autorité des marchés financiers
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service Newfoundland & Labrador
Ontario Securities Commission
Nunavut Securities Office
The Manitoba Securities Commission
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities

To whom it may concern:

**Re: Horizons Canadian Large Cap Equity Covered Call ETF
Horizons Canadian Oil and Gas Equity Covered Call ETF
Horizons Equal Weight Canadian Bank Covered Call ETF
Horizons Gold Producer Equity Covered Call ETF
Horizons US Large Cap Equity Covered Call ETF
Horizons NASDAQ-100 Covered Call ETF
Horizons Seasonal Rotation ETF
Horizons Gold Yield ETF
(the “ETFs I”)**

**Horizons US Dollar Currency ETF
Horizons Pipelines & Energy Services Index ETF
Horizons Marijuana Life Sciences Index ETF
Horizons Inovestor Canadian Equity Index ETF
Horizons Robotics and Automation Index ETF
Horizons Big Data & Hardware Index ETF
Horizons Global Sustainability Leaders Index ETF
Horizons Industry 4.0 Index ETF
Horizons Global Uranium Index ETF
Horizons Global Lithium Producers Index ETF
Horizons Global Semiconductor Index ETF
(the “ETFs II”)**



August 4, 2023

**Horizons Global BBIG Technology ETF
Horizons High Interest Savings ETF
(the “ETFs III”)**

**Horizons S&P Green Bond Index ETF
(the “ETF IV”)**

**Horizons Global Hydrogen Index ETF
(the “ETF V”)**

**Horizons GX Cybersecurity Index ETF
(the “ETF VI”)**

**Horizons Global Metaverse Index ETF
(the “ETF VII”)**

**Horizons Copper Producers Index ETF
Horizons Canadian Utility Services High Dividend Index ETF
(the “ETF VIII”, and collectively with the ETFs I, ETFs II, ETFs III, ETF IV,
ETFs V, ETF VI, and ETFs VII the “ETFs”)**

We refer to the prospectus of the above ETFs dated August 4, 2023 relating to the continuous offering of Class E units of the ETFs I and Class A units of the ETFs II, III, IV, V, VI, VII and VIII.

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our reports dated March 10, 2023 to the Unitholders of the ETFs I and ETFs II on the following financial statements:

- statements of financial position as at December 31, 2022 and December 2021
- statements of comprehensive income, changes in financial position and cash flows for the years then ended
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our reports dated March 10, 2023 to the Unitholders of the ETFs III on the following financial statements:

- statements of financial position as at December 31, 2022 and December 31, 2021
- statements of comprehensive income, changes in financial position and cash flows for the year ended December 31, 2022 and for the period from inception on April 5, 2021 to December 31, 2021
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our report dated March 10, 2023 to the Unitholders of the ETF IV on the following financial statements:

- statements of financial position as at December 31, 2022 and December 2021



August 4, 2023

- statements of comprehensive income, changes in financial position and cash flows for the year ended December 31, 2022 and for the period from inception on May 21, 2021 to December 31, 2021
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our report dated March 10, 2023 to the Unitholders of the ETF V on the following financial statements:

- statements of financial position as at December 31, 2022 and December 2021
- statements of comprehensive income, changes in financial position and cash flows for the year ended December 31, 2022 and for the period from inception on June 15, 2021 to December 31, 2021
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our report dated March 10, 2023 to the Unitholders of the ETF VI on the following financial statements:

- statements of financial position as at December 31, 2022 and December 2021
- statements of comprehensive income, changes in financial position and cash flows for the year ended December 31, 2022 and for the period from inception on October 19, 2021 to December 31, 2021
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our report dated March 10, 2023 to the Unitholders of the ETF VII on the following financial statements:

- statements of financial position as at December 31, 2022 and December 2021
- statements of comprehensive income, changes in financial position and cash flows for the year ended December 31, 2022 and for the period from inception on November 24, 2021 to December 31, 2021
- and notes to the financial statements, including a summary of significant accounting policies

We, KPMG LLP, also consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our reports dated March 10, 2023 to the Unitholders of the ETFs VIII on the following financial statements:

- statement of financial position as at December 31, 2022,
- statements of comprehensive income, changes in financial position and cash flows for the period from inception on May 9, 2022 to December 31, 2022
- and notes to the financial statements, including a summary of significant accounting policies



August 4, 2023

We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audits of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P'.

Chartered Professional Accountants, Licensed Public Accountants
August 4, 2023
Toronto, Canada