



REGENT PACIFIC PROPERTIES

REGENT PACIFIC PROPERTIES INC. REPORTS ON RESULTS OF SHAREHOLDERS MEETING

April 19, 2021

For Immediate Release

Edmonton, Canada – Regent Pacific Properties Inc. (TSXV: “RPP”) (“Regent” or the “Company”) is pleased to report on the successful completion of its annual and special meeting of the shareholders (the “Meeting”) for the financial year ended December 31, 2019 held on Tuesday, April 13, 2021 as scheduled. At the meeting, the number of directors of the Company was fixed at four with Eddie W.W. Yu, David Yu, Edward (Ted) Power and David S. Tam, being the four directors elected to the Company’s board of directors for the ensuing year. Mr. C.H. William (Bill) Cheung gave notice to the Company that he is retiring and not standing for re-election.

Mr. Eddie Yu, the Chief Executive Officer and Director of Regent says, “Management and the Board of Directors wish to thank Bill for his commitment, assistance and dedicated service to Regent during the past ten years.”

In addition, the shareholders of the Company approved at the Meeting a resolution appointing RSM Alberta LLP as the Company’s auditors for the ensuing year, a resolution amending the Company’s current bylaws to allow shareholder meetings to be held by means of telephone, electronic or other communications facility and a resolution approving a stock option plan in accordance with the policies of the TSX Venture Exchange. In particular, the terms of the stock option plan allow for a maximum of 10% of the issued and outstanding listed common shares of the Company to be reserved for issuance under the stock option plan, provided that no single participant be issued options representing greater than 5% of the number of outstanding common shares in any twelve month period unless Regent has obtained disinterested shareholder approval.

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