



KPMG LLP  
Bay Adelaide Centre  
333 Bay Street, Suite 4600  
Toronto, ON M5H 2S5  
Canada  
Tel 416-777-8500  
Fax 416-777-8818

Alberta Securities Commission  
Autorité des marchés financiers  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Financial and Consumer Services Division, Prince Edward Island  
Office of the Superintendent of Securities Service Newfoundland & Labrador  
Ontario Securities Commission  
Office of the Superintendent of Securities Nunavut  
The Manitoba Securities Commission  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities

To whom it may concern:

**Re: the ETFs listed in Appendix I (each an ETF and collectively, the “ETFs”)**

We refer to the prospectus of the ETFs listed in Appendix I dated August 9, 2024 relating to the continuous offering of units of the ETFs.

We, KPMG LLP, consent to being named and to the use, through incorporation by reference in the above-mentioned prospectus, of our reports dated March 13, 2024 to the Unitholders of the ETFs on the following financial statements:

- Statements of financial position as at December 31, 2023 and December 31, 2022, if applicable
- Statements of comprehensive income, changes in financial position and cash flows for the applicable periods then ended; and
- Notes to the financial statements, including a summary of material accounting policy information.



We report that we have read the prospectus and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audits of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the *CPA Canada Handbook – Assurance*.

Yours very truly,

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a long, horizontal, slightly wavy line that serves as a decorative underline.

Chartered Professional Accountants, Licensed Public Accountants

August 9, 2024  
Toronto, Canada

## **Appendix I**

Global X US Dollar Currency ETF<sup>1</sup> (“**DLR**”)  
Global X Pipelines & Energy Services Index ETF<sup>2</sup> (“**PPLN**”)  
Global X Marijuana Life Sciences Index ETF<sup>3</sup> (“**HMMJ**”)  
Global X Inovestor Canadian Equity Index ETF<sup>4</sup> (“**INOC**”)  
Global X Robotics & AI Index ETF<sup>5</sup> (“**ROBT**”)  
Global X Big Data & Hardware Index ETF<sup>6</sup> (“**HBGD**”)  
Global X Global Sustainability Leaders Index ETF<sup>7</sup> (“**ETHI**”)  
Global X Industry 4.0 Index ETF<sup>8</sup> (“**FOUR**”)  
Global X High Interest Savings ETF<sup>9</sup> (“**CASH**”)  
Global X S&P Green Bond Index ETF<sup>10</sup> (“**HGGB**”)  
Global X Lithium Producers Index ETF<sup>11</sup> (“**HLIT**”)  
Global X Semiconductor Index ETF<sup>12</sup> (“**CHPS**”)  
Global X Cybersecurity Index ETF<sup>13</sup> (“**HBUG**”)  
Global X Metaverse Index ETF<sup>14</sup> (“**MTAV**”)  
Global X Seasonal Rotation ETF<sup>15</sup> (“**HAC**”)  
Global X Uranium Index ETF<sup>16</sup> (“**HURA**”)  
Global X Copper Producers Index ETF<sup>17</sup> (“**COPP**”)  
Global X Canadian Utility Services High Dividend Index ETF<sup>18</sup> (“**UTIL**”)  
Global X Gold Yield ETF<sup>19</sup> (“**HGY**”)  
Global X S&P/TSX 60 Covered Call ETF<sup>20</sup> (“**CNCC**”)  
Global X Canadian Oil and Gas Equity Covered Call ETF<sup>21</sup> (“**ENCC**”)  
Global X Equal Weight Canadian Bank Covered Call ETF<sup>22</sup> (“**BKCC**”)  
Global X Gold Producer Equity Covered Call ETF<sup>23</sup> (“**GLCC**”)  
Global X S&P 500 Covered Call ETF<sup>24</sup> (“**USCC.U**”)  
Global X Nasdaq-100 Covered Call ETF<sup>25</sup> (“**QQCC**”)  
Global X Conservative Asset Allocation ETF<sup>26</sup> (“**HCON**”)  
Global X Balanced Asset Allocation ETF<sup>27</sup> (“**HBAL**”)  
Global X All-Equity Asset Allocation ETF<sup>28</sup> (“**HEQT**”)  
Global X Enhanced Equal Weight Banks Index ETF<sup>29</sup> (“**BNKL**”)  
Global X Enhanced Equal Weight Canadian Banks Covered Call ETF<sup>30</sup> (“**BKCL**”)

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<sup>1</sup> Formerly, Horizons US Dollar Currency ETF

<sup>2</sup> Formerly, Horizons Pipelines & Energy Services Index ETF

<sup>3</sup> Formerly, Horizons Marijuana Life Sciences Index ETF

<sup>4</sup> Formerly, Horizons Inovestor Canadian Equity Index ETF

<sup>5</sup> Formerly, Horizons Robotics & AI Index ETF

<sup>6</sup> Formerly, Horizons Big Data & Hardware Index ETF

<sup>7</sup> Formerly, Horizons Global Sustainability Leaders Index ETF

<sup>8</sup> Formerly, Horizons Industry 4.0 Index ETF

<sup>9</sup> Formerly, Horizons High Interest Savings ETF

<sup>10</sup> Formerly, Horizons S&P Green Bond Index ETF

<sup>11</sup> Formerly, Horizons Global Lithium Producers Index ETF

<sup>12</sup> Formerly, Horizons Global Semiconductor Index ETF

<sup>13</sup> Formerly, Horizons GX Cybersecurity Index ETF

<sup>14</sup> Formerly, Horizons Global Metaverse Index ETF

<sup>15</sup> Formerly, Horizons Seasonal Rotation ETF

<sup>16</sup> Formerly, Horizons Global Uranium Index ETF

<sup>17</sup> Formerly, Horizons Copper Producers Index ETF

<sup>18</sup> Formerly, Horizons Canadian Utility Services High Dividend Index ETF

<sup>19</sup> Formerly, Horizons Gold Yield ETF

<sup>20</sup> Formerly, Horizons Canadian Large Cap Equity Covered Call ETF

<sup>21</sup> Formerly, Horizons Canadian Oil and Gas Equity Covered Call ETF

<sup>22</sup> Formerly, Horizons Equal Weight Canadian Bank Covered Call ETF

<sup>23</sup> Formerly, Horizons Gold Producer Equity Covered Call ETF

<sup>24</sup> Formerly, Horizons US Large Cap Equity Covered Call ETF

<sup>25</sup> Formerly, Horizons NASDAQ-100 Covered Call ETF

<sup>26</sup> Formerly, Horizons Conservative Asset Allocation ETF

<sup>27</sup> Formerly, Horizons Balanced Asset Allocation ETF

<sup>28</sup> Formerly, Horizons All-Equity Asset Allocation ETF

<sup>29</sup> Formerly, Horizons Enhanced Equal Weight Banks Index ETF

<sup>30</sup> Formerly, Horizons Enhanced Equal Weight Canadian Banks Covered Call ETF

Global X Enhanced S&P/TSX 60 Index ETF<sup>31</sup> (“**CANL**”)  
Global X Enhanced S&P/TSX 60 Covered Call ETF<sup>32</sup> (“**CNCL**”)  
Global X Enhanced S&P 500 Covered Call ETF<sup>33</sup> (“**USCL**”)  
Global X Equal Weight Canadian Banks Index ETF<sup>34</sup> (“**HBNK**”)  
Global X Enhanced Nasdaq-100 Covered Call ETF<sup>35</sup> (“**QQCL**”)  
Global X Enhanced Canadian Oil and Gas Equity Covered Call ETF<sup>36</sup> (“**ENCL**”)  
Global X Enhanced All-Equity Asset Allocation Covered Call ETF<sup>37</sup> (“**EQCL**”)  
Global X Enhanced All-Equity Asset Allocation ETF<sup>38</sup> (“**HEQL**”)  
Global X Growth Asset Allocation ETF<sup>39</sup> (“**HGRW**”)  
Global X Growth Asset Allocation Covered Call ETF<sup>40</sup> (“**GRCC**”)  
Global X Short-Term U.S. Treasury Premium Yield ETF<sup>41</sup> (“**SPAY.U**”)  
Global X Mid-Term U.S. Treasury Premium Yield ETF<sup>42</sup> (“**MPAY.U**”)  
Global X Long-Term U.S. Treasury Premium Yield ETF<sup>43</sup> (“**LPAY.U**”)  
Global X 0-3 Month T-Bill ETF<sup>44</sup> (“**CBIL**”)  
Global X 0-3 Month U.S. T-Bill ETF<sup>45</sup> (“**UBIL.U**”)  
Global X USD High Interest Savings ETF<sup>46</sup> (“**UCSH.U**”)

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<sup>31</sup> Formerly, Horizons Enhanced S&P/TSX 60 Index ETF

<sup>32</sup> Formerly, Horizons Enhanced Canadian Large Cap Equity Covered Call ETF

<sup>33</sup> Formerly, Horizons Enhanced US Large Cap Equity Covered Call ETF

<sup>34</sup> Formerly, Horizons Equal Weight Banks Index ETF

<sup>35</sup> Formerly, Horizons Enhanced NASDAQ-100 Covered Call ETF

<sup>36</sup> Formerly, Horizons Enhanced Canadian Oil and Gas Equity Covered Call ETF

<sup>37</sup> Formerly, Horizons Enhanced All-Equity Asset Allocation Covered Call ETF

<sup>38</sup> Formerly, Horizons Enhanced All-Equity Asset Allocation ETF

<sup>39</sup> Formerly, Horizons Growth Asset Allocation ETF

<sup>40</sup> Formerly, Horizons Growth Asset Allocation Covered Call ETF

<sup>41</sup> Formerly, Horizons Short-Term U.S. Treasury Premium Yield ETF

<sup>42</sup> Formerly, Horizons Mid-Term U.S. Treasury Premium Yield ETF

<sup>43</sup> Formerly, Horizons Long-Term U.S. Treasury Premium Yield ETF

<sup>44</sup> Formerly, Horizons 0-3 Month T-Bill ETF

<sup>45</sup> Formerly, Horizons 0-3 Month U.S. T-Bill ETF

<sup>46</sup> Formerly, Horizons USD High Interest Savings ETF