

Alberta Securities Commission  
Autorité des marchés financiers  
British Columbia Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Financial and Consumer Services Commission, New Brunswick  
Nova Scotia Securities Commission  
Financial and Consumer Services Division, Prince Edward Island  
Office of the Superintendent of Securities Service Newfoundland & Labrador  
Ontario Securities Commission  
Office of the Superintendent of Securities Nunavut  
The Manitoba Securities Commission  
Office of the Superintendent of Securities, Northwest Territories  
Office of the Yukon Superintendent of Securities

March 14, 2025

From: The exchange-traded funds listed in Schedule A (collectively the “ETFs”)

Re: Compliance Report on National Instrument 81-102 for the year ended December 31, 2024

We hereby confirm that we have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the year or period ended December 31, 2024, as applicable.

Yours truly,

**GLOBAL X INVESTMENTS CANADA INC., in its capacity as manager of the ETFs**

*“Hyun Su Ahn”*

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Hyun Su Ahn  
Executive Vice President, Head of Product  
and Operations

**SCHEDULE A**

BetaPro Canadian Gold Miners -2x Daily Bear ETF  
BetaPro Canadian Gold Miners 2x Daily Bull ETF  
BetaPro Crude Oil Inverse Leveraged Daily Bear ETF  
BetaPro Crude Oil Leveraged Daily Bull ETF  
BetaPro Equal Weight Canadian Bank -2x Daily Bear ETF  
BetaPro Equal Weight Canadian Bank 2x Daily Bull ETF  
BetaPro Equal Weight Canadian REIT -2x Daily Bear ETF  
BetaPro Equal Weight Canadian REIT 2x Daily Bull ETF  
BetaPro Gold Bullion -2x Daily Bear ETF  
BetaPro Gold Bullion 2x Daily Bull ETF  
BetaPro Inverse Bitcoin ETF  
BetaPro Marijuana Companies 2x Daily Bull ETF  
BetaPro Marijuana Companies Inverse ETF  
BetaPro NASDAQ-100® -2x Daily Bear ETF  
BetaPro NASDAQ-100® 2x Daily Bull ETF  
BetaPro Natural Gas Inverse Leveraged Daily Bear ETF  
BetaPro Natural Gas Leveraged Daily Bull ETF  
BetaPro S&P 500 VIX Short-Term Futures™ ETF  
BetaPro S&P 500® -2x Daily Bear ETF  
BetaPro S&P 500® 2x Daily Bull ETF  
BetaPro S&P 500® Daily Inverse ETF  
BetaPro S&P/TSX 60™ -2x Daily Bear ETF  
BetaPro S&P/TSX 60™ 2x Daily Bull ETF  
BetaPro S&P/TSX 60™ Daily Inverse ETF  
BetaPro S&P/TSX Capped Energy™ -2x Daily Bear ETF  
BetaPro S&P/TSX Capped Energy™ 2x Daily Bull ETF  
BetaPro S&P/TSX Capped Financials™ -2x Daily Bear ETF  
BetaPro S&P/TSX Capped Financials™ 2x Daily Bull ETF  
BetaPro Silver -2x Daily Bear ETF  
BetaPro Silver 2x Daily Bull ETF  
Global X 0-3 Month T-Bill ETF  
Global X 0-3 Month U.S. T-Bill ETF  
Global X Active Canadian Bond ETF  
Global X Active Canadian Dividend ETF  
Global X Active Canadian Municipal Bond ETF  
Global X Active Corporate Bond ETF  
Global X Active Global Dividend ETF  
Global X Active Global Fixed Income ETF  
Global X Active Hybrid Bond and Preferred Share ETF  
Global X Active Preferred Share ETF  
Global X Active Ultra-Short Term Investment Grade Bond ETF  
Global X All-Equity Asset Allocation Covered Call ETF  
Global X All-Equity Asset Allocation ETF  
Global X Artificial Intelligence & Technology Index ETF  
Global X Artificial Intelligence Infrastructure Index ETF  
Global X Balanced Asset Allocation ETF  
Global X Big Data & Hardware Index ETF  
Global X Canadian High Dividend Index Corporate Class ETF  
Global X Canadian Oil and Gas Equity Covered Call ETF  
Global X Canadian Select Universe Bond Index Corporate Class ETF  
Global X Canadian Utility Services High Dividend Index ETF  
Global X Carbon Credits ETF  
Global X Cash Maximizer Corporate Class ETF  
Global X Conservative Asset Allocation ETF  
Global X Copper Producers Index ETF  
Global X Crude Oil ETF  
Global X Cybersecurity Index ETF



by Mirae Asset

Global X Emerging Markets Equity Index Corporate Class ETF  
Global X Enhanced All-Equity Asset Allocation Covered Call ETF  
Global X Enhanced All-Equity Asset Allocation ETF  
Global X Enhanced Canadian Oil and Gas Equity Covered Call ETF  
Global X Enhanced Equal Weight Banks Index ETF  
Global X Enhanced Equal Weight Canadian Banks Covered Call ETF  
Global X Enhanced MSCI EAFE Covered Call ETF  
Global X Enhanced MSCI EAFE Index ETF  
Global X Enhanced MSCI Emerging Markets Covered Call ETF  
Global X Enhanced MSCI Emerging Markets Index ETF  
Global X Enhanced Nasdaq-100 Covered Call ETF  
Global X Enhanced NASDAQ-100 Index ETF  
Global X Enhanced S&P 500 Covered Call ETF  
Global X Enhanced S&P 500 Index ETF  
Global X Enhanced S&P/TSX 60 Covered Call ETF  
Global X Enhanced S&P/TSX 60 Index ETF  
Global X Equal Weight Canadian Bank Covered Call ETF  
Global X Equal Weight Canadian Banks Index Corporate Class ETF  
Global X Equal Weight Canadian Banks Index ETF  
Global X Equal Weight Canadian Groceries & Staples Index ETF  
Global X Equal Weight Canadian Insurance Index ETF  
Global X Equal Weight Canadian Oil & Gas Index ETF  
Global X Equal Weight Canadian REITs Index Corporate Class ETF  
Global X Equal Weight Canadian Telecommunications Index ETF  
Global X Europe 50 Index Corporate Class ETF  
Global X Global Sustainability Leaders Index ETF  
Global X Gold ETF  
Global X Gold Producer Equity Covered Call ETF  
Global X Gold Producers Index ETF  
Global X Gold Yield ETF  
Global X Growth Asset Allocation Covered Call ETF  
Global X Growth Asset Allocation ETF  
Global X High Interest Savings ETF  
Global X India Nifty 50 Index ETF  
Global X Industry 4.0 Index ETF  
Global X Innovative Bluechip Top 10 Index ETF  
Global X Inovestor Canadian Equity Index ETF  
Global X Intl Developed Markets Equity Index Corporate Class ETF  
Global X Laddered Canadian Preferred Share Index Corporate Class ETF  
Global X Lithium Producers Index ETF  
Global X Long-Term Government Bond Premium Yield ETF  
Global X Long-Term U.S. Treasury Premium Yield ETF  
Global X Marijuana Life Sciences Index ETF  
Global X Metaverse Index ETF  
Global X Mid-Term Government Bond Premium Yield ETF  
Global X Mid-Term U.S. Treasury Premium Yield ETF  
Global X MSCI EAFE Covered Call ETF  
Global X MSCI EAFE Index ETF  
Global X MSCI Emerging Markets Covered Call ETF  
Global X MSCI Emerging Markets Index ETF  
Global X Nasdaq-100 Covered Call ETF  
Global X Nasdaq-100 Index Corporate Class ETF  
Global X Nasdaq-100 Index ETF  
Global X Natural Gas ETF  
Global X Pipelines & Energy Services Index ETF  
Global X ReSolve Adaptive Asset Allocation Corporate Class ETF  
Global X Robotics & AI Index ETF  
Global X Russell 2000 Covered Call ETF  
Global X Russell 2000 Index ETF



Global X S&P 500 CAD Hedged Index Corporate Class ETF  
Global X S&P 500 Covered Call ETF  
Global X S&P 500 Index Corporate Class ETF  
Global X S&P 500 Index ETF  
Global X S&P Green Bond Index ETF  
Global X S&P/TSX 60 Covered Call ETF  
Global X S&P/TSX 60 Index Corporate Class ETF  
Global X S&P/TSX 60 Index ETF  
Global X S&P/TSX Capped Composite Index Corporate Class ETF  
Global X S&P/TSX Capped Energy Index Corporate Class ETF  
Global X S&P/TSX Capped Financials Index Corporate Class ETF  
Global X Seasonal Rotation ETF  
Global X Semiconductor Index ETF  
Global X Short-Term Government Bond Premium Yield ETF  
Global X Short-Term U.S. Treasury Premium Yield ETF  
Global X Silver ETF  
Global X Uranium Index ETF  
Global X US 7-10 Year Treasury Bond Index Corporate Class ETF  
Global X US Dollar Currency ETF  
Global X US Large Cap Index Corporate Class ETF  
Global X USD Cash Maximizer Corporate Class ETF  
Global X USD High Interest Savings ETF  
Horizons Absolute Return Global Currency ETF  
Horizons Active ESG Corporate Bond ETF  
Horizons Active Floating Rate Senior Loan ETF  
Horizons Active High Yield Bond ETF  
Horizons Active Ultra-Short Term US Investment Grade Bond ETF  
Horizons Global BBIG Technology ETF  
Horizons Global Hydrogen Index ETF  
Horizons Psychedelic Stock Index ETF  
Horizons Tactical Absolute Return Bond ETF  
Horizons US Marijuana Index ETF