

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Name and Address of Company

Mink Ventures Corporation (the “**Corporation**”)
66 Wellington Street West, Suite 4100
Toronto, ON M5K 1B7

Item 2. Date of Material Change

September 29, 2021

Item 3. News Release

A press release in respect of the material change referred to in this report was issued by the corporation on September 29, 2021 via a Canadian news wire service, a copy of which has been filed on SEDAR.

Item 4. Summary of Material Change

The Corporation announced that it has completed an initial public offering.

Item 5. Full Description of Material Change

On September 29, 2021, the Corporation announced that it had completed an initial public offering of 5,567,500 common shares of the Corporation (the “**Common Shares**”) at a price of \$0.10 per Common Share for gross proceeds of \$556,750.00 (the “**Offering**”).

Following the closing of the Offering, a total of 8,367,500 Common Shares are issued and outstanding, of which 2,800,000 are currently held in escrow pursuant to the policies of the TSX Venture Exchange (the “**Exchange**”).

The current directors and officers of the corporation are Natasha Dixon, Chief Executive Officer, President and Director; Paul Rokeby, Chief Financial Officer; Kevin Filo, Corporate Secretary and Director; Ingrid Hibbard, Vice President; Matthew Lilko, Director; and Jean Claude St. Amour, Director. The net proceeds of the Offering, together with proceeds from prior sales of Common Shares will be used by the Corporation to identify and evaluate assets or businesses for acquisition with a view to completing a “Qualifying Transaction” under the capital pool company program of the Exchange.

Haywood Securities Inc. (the “**Agent**”) acted as agent for the Offering. In connection with the Offering, the Corporation granted to the Agent non-transferrable warrants to acquire up to an aggregate of 556,750 Common Shares at a price of \$0.10 per Common Share at any time until September 29, 2024. The Agent also received a cash commission equal to 10% of the aggregate gross proceeds from the sale of the Common Shares under the Offering and a corporate finance fee of \$10,000.

The Corporation also granted stock option to the directors and officers of the Corporation exercisable to acquire up to an aggregate of 5,567,500 Common Shares at any time until September 29, 2031 at a price of \$0.10 per Common Share. The Common Shares are expected to commence trading on the Exchange under the stock symbol “MINK” upon issuance of the listing bulleting by the exchange.

For further information please see final prospectus of the Corporation dated July 26, 2021 filed on SEDAR at www.sedar.com.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not Applicable

Item 7. Omitted Information

No information has been omitted from this material change report.

Item 8. Executive Officer

Natasha Dixon, Chief Executive Officer

Tel: 250-882-5620

Email: ndixon@minkventures.com

Item 9. Date of Report

October 4, 2021