

QUALIFICATION CERTIFICATE

Alberta Securities Commission
British Columbia Securities Commission
The Manitoba Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Office of the Superintendent of Securities Service Newfoundland and Labrador
Nova Scotia Securities Commission
Ontario Securities Commission
Office of the Superintendent of Securities (Prince Edward Island)
Financial and Consumer Affairs Authority of Saskatchewan
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities Yukon Territory

RE: Qualification Certificate for Propel Holdings Inc. (the “**Issuer**”) in respect of the preliminary short form prospectus of the Issuer dated October 11, 2022 (the “**Preliminary Prospectus**”) filed under National Instrument 44 101 - *Short Form Prospectus Distributions*

The undersigned, Clive Kinross, Chief Executive Officer of the Issuer, certifies for and on behalf of the Issuer and without personal liability that:

1. This certificate is delivered pursuant to section 4.1(1)(a)(ii) of National Instrument 44 101 - *Short Form Prospectus Distributions* (“**NI 44 101**”);
2. The Issuer is relying on section 2.2 of NI 44 101 to qualify to file a short form prospectus, in that:
 - a. the Issuer is an electronic filer under National Instrument 13 101 - *System for Electronic Documentation Analysis and Retrieval*;
 - b. the Issuer is a reporting issuer in at least one jurisdiction of Canada;
 - c. the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in that jurisdiction:
 - i. under applicable securities legislation;
 - ii. pursuant to an order issued by the securities regulatory authority; or
 - iii. pursuant to an undertaking to the securities regulatory authority;
 - d. the Issuer has, in at least one jurisdiction in which it is a reporting issuer:
 - i. current annual financial statements; and
 - ii. a current AIF;
 - e. the Issuer’s equity securities are listed and posted for trading on a short form eligible exchange and the Issuer is not an issuer:
 - i. whose operations have ceased; or

- ii. whose principal asset is cash, cash equivalents, or its exchange listing.
- 3. All of the qualification criteria set out in section 2.2 of NI 44 101 have been satisfied; and
- 4. All of the material incorporated by reference in the Preliminary Prospectus and not previously filed is being filed with the Preliminary Prospectus.

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IN WITNESS WHEREOF the undersigned has signed this certificate this 11th day of October, 2022.

PROPEL HOLDINGS INC.

By: (signed) "Clive Kinross"
Clive Kinross
Chief Executive Officer