

RISETECH CAPITAL CORP.

RISETECH ANNOUNCES CLOSING OF PRIVATE PLACEMENT

TSX VENTURE EXCHANGE: RTCC.P

FOR IMMEDIATE RELEASE

Vancouver, British Columbia – December 20, 2018 – RiseTech Capital Corp. (“**RiseTech**” or the “**Company**”) (TSX Venture: RTCC.P) is pleased to announce that it has closed its previously announced non-brokered equity private placement for 500,000 common shares (the “**Common Shares**”) of the Company at a price of \$0.10 per Common Share (the “**Offering**”). The aggregate gross proceeds of the Offering totalled \$50,000.

The proceeds of the Offering shall be used to identify and evaluate assets or businesses, for acquisition with a view to completing a Qualifying Transaction (as defined in the TSXV Corporate Finance Policy 2.4 - Capital Pool Companies).

The Offering is subject to the receipt of all necessary regulatory approvals, including the final approval of the TSX Venture Exchange. All securities issued in connection with the Offering are subject to a statutory hold period of four months and one day until April 21, 2019. No finder’s fees, bonuses, agent’s options, commissions or other compensation were paid in connection with the Offering.

For further information please contact Manny Padda, CEO of RiseTech, by email at info@risetechcapital.com or by telephone at 778-381-6322.

Not for distribution to United States newswire services or for dissemination in the United States. These securities have not been and will not be registered under the United States Securities Act of 1933, as amended, or the securities laws of any state, and may not be offered or sold in the United States unless an exemption from registration is available. This press release does not constitute an offer to sell or the solicitation of any offer to buy these securities in the United States.

Investors are cautioned that trading in the securities of a CPC should be considered highly speculative.

RiseTech is a CPC governed by the policies of the Exchange. RiseTech’s principal business is the identification and evaluation of assets or businesses with a view to completing a Qualifying Transaction.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Notice on Forward-Looking Information

Information set forth in this news release contains forward-looking statements. These statements reflect management's current estimates, beliefs, intentions and expectations; they are not guarantees of future performance. RiseTech cautions that all forward looking statements are

inherently uncertain and that actual performance may be affected by a number of material factors, many of which are beyond RiseTech's control. Such factors include, among other things: RiseTech's ability to complete the Offering, identify, evaluate and complete a Qualifying Transaction and other risks and uncertainties, including those described in RiseTech's final prospectus dated September 28, 2018 filed with the Canadian Securities Administrators and available on www.sedar.com. Accordingly, actual and future events, conditions and results may differ materially from the estimates, beliefs, intentions and expectations expressed or implied in the forward looking information. Except as required under applicable securities legislation, RiseTech undertakes no obligation to publicly update or revise forward-looking information.