

FORM 51-101F5
NOTICE OF
CEASING TO ENGAGE IN OIL AND GAS ACTIVITIES

This is the form referred to in section 6.2 of National Instrument 51-101 *Standards of Disclosure for Oil and Gas Activities* (“NI 51-101”).

1. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.
2. The notice referred to in section 6.2 of NI 51-101 must in all *material* respects be in the following form:

Notice of
Ceasing to Engage in Oil and Gas Activities

Management and the board of directors of Petrodorado Energy Ltd. (the “Company”) have determined that on November 29, 2017, but effective as of September 22, 2017, the Company is no longer engaged, directly or indirectly, in oil and gas activities.

(signed) “Chris Reid”
Chris Reid, President and Chief Executive Officer

(signed) “Lynn Chapman”
Lynn Chapman, Vice-President, Finance and Chief Financial Officer

(signed) “Peter Yates”
Peter Yates, Director

(signed) “David Hergenhein”
David Hergenhein, Director

April 16, 2018