

# PETRODORADO ENERGY LTD.

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## PRESS RELEASE

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### PETRODORADO FILES FINANCIAL RESULTS AND MANAGEMENT DISCUSSION & ANALYSIS FOR THE SECOND QUARTER OF 2018 AND ISSUES STOCK OPTIONS

**July 18, 2018 - Calgary, Alberta: Petrodorado Energy Ltd. ("Petrodorado" or the "Company") (TSXV-PDQ)** has filed its interim Financial Results and Management Discussion & Analysis for the three and six months ended June 30, 2018 and announces the issuance of stock options to directors and officers of the Company.

#### Financial Statements

Highlights include:

- Working capital of \$1.1 million
- Virtually no remaining contractual commitments

<b>\$ (U.S. dollars)</b>	<b>Period ended June 30, 2018</b>	<b>Period ended June 30, 2017</b>
<b>Working Capital</b>	<b>1,110,690</b>	1,484,162
<b>Total Assets</b>	<b>1,123,816</b>	1,568,308
<b>Cash flows used in Operating Activities (six months)</b>	<b>354,839</b>	284,466
<b>Cash flows used in Operating Activities (three months)</b>	<b>80,868</b>	89,612
<b>Net Loss (six months)</b>	<b>322,745</b>	288,761
<b>Net Loss (three months)</b>	<b>58,025</b>	142,756
<b>Net Loss per Share, basic &amp; diluted (six months)</b>	<b>0.01</b>	0.03
<b>Net Loss per Share, basic &amp; diluted (three months)</b>	<b>0.00</b>	0.01

Complete reports and statements are available on SEDAR at [www.sedar.com](http://www.sedar.com) and on the Company website [www.petrodorado.com](http://www.petrodorado.com).

## **Issuance of Stock Options**

The Company announces that the Board of Directors has awarded a total of 1,500,000 options to directors and officers. The options are exercisable into common shares in the capital of the Company at an exercise price of \$0.10 per share. The options vest as to one third immediately with an additional one third vesting on the first annual anniversary of the date of grant with the remainder vesting on the second annual anniversary of the date of grant. The expiry for all options is July 2023.

## **About Petrodorado Energy Ltd.**

Petrodorado is engaged in petroleum and natural gas exploration and development activities in Colombia. Its head office is located in Calgary, Alberta, Canada and Petrodorado's common shares are traded on the TSXV under the trading symbol "PDQ".

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