

## President's Letter

October 6, 2020

Dear Shareholder of Big Dougie Capital Corp.

On behalf of the founders of Big Dougie Capital Corp. ("**Big Dougie**"), I am very pleased to be communicating to you on the completion of Big Dougie's qualifying transaction ("**QT**") with Compañía Recursos Andina Limitada ("**Andina**").

Big Dougie Capital Corp. was formed as a "capital pool company" ("**CPC**") by certain of Doug Stuve's close friends to honour Doug's memory after his passing in late 2018. Doug was a father, husband, lawyer and raconteur who is dearly missed by his many friends and family. Doug led an illustrious career dedicated to the legal profession and specifically to the Canadian junior capital markets. It was the collective goal of the company's founders to identify and complete a transaction that would stand the test of time. The directors considered many options and agreed on the acquisition of the Coba Property - a mining project in Chile in an area with a remarkable past production history. It is our view that the Coba Property holds tremendous long term potential and will be the "base" from which a significant enterprise may be built.

The QT involved Big Dougie acquiring 100 % ownership of Andina which in turn owns 100% of the Coba Property – a promising gold, silver, copper and cobalt opportunity. You may obtain more information on Big Dougie, the QT and the Coba Property by reviewing the original offering prospectus dated April 13, 2018 together with the filing statement dated August 28, 2020 (which was prepared in relation to the QT) - both of which are filed on Sedar ([www.sedar.com](http://www.sedar.com)).

Much of the information pertaining to grades and production from the camp in which the Coba Property is located is anecdotal, sometimes incomplete and unverifiable for the purposes of complying with the disclosure requirements of National Instrument 43-101 – being the document that outlines minimum disclosure standards in the mining industry.

However, I have reproduced a paragraph from Big Dougie's QT closing press release here:

*"From 1890 - 1910, high grade run of mine production from the camp was shipped directly from Chile to Britain for processing. While they cannot be confirmed in compliance with the requirements of National Instrument 43-101, production grades have been reported to have graded from 5 - 65 g/t gold, 3 – 12% copper and 0.3 – 1.3% cobalt. Therefore, Big Dougie's first priority will be to obtain samples from the workings in existing mine shafts together with performing a geophysical survey over the extensive strike length of veins that are evident at surface. In the southern part of the claims, two fault systems are shown to intersect. Sampling over that area and several other areas returned grades at surface of up to 9.8 g/t gold, 5% copper, 12.5 g/t silver and 1% cobalt. Historical reporting indicates that grades increase with depth – production in the area mines having been reported to have commenced from surface and continued in high grade mineralization to depths of 480 meters which remains open at depth".*

So, in order to obtain confirmable information, we intend to immediately commence the first phase of our exploration program on the Coba Property. Our efforts will include evaluating the water levels in two existing shafts on the Coba Property that are reported to have encountered flooding from surface during storms over the past decades. We will conduct a sampling program from within those shafts – to the extent possible. We will also conduct a surface sampling program over the extensive strike length evident at surface on the Coba Property – especially focused on an area where intersecting faults are evident at surface.

We then intend to follow up with a geophysical program including an induced polarization survey which will begin almost immediately – to then be followed up by a drilling program targeting deeper sections of the mineralization evident at surface.

We are fortunate to have Mr. Terence Walker assume the position of VP of Exploration of Big Dougie. Mr. Walker is a seasoned exploration geologist who has resided in Chile for the past 29 years. He is fluent in Spanish and very familiar with the “mining landscape” in Chile – being not only familiar with the regulatory and operating environment in Chile but also having direct experience in the camp that the Coba Property is located. Mr. Walker is very much looking forward to the upcoming exploration programs which have been designed to substantiate the upside potential of the Coba Property.

While we have considerable tasks ahead of us, the entire founding group is committed to Big Dougie’s success.

Management of Big Dougie is committed to providing its shareholders and the market with updates on its activities in a timely fashion and anticipates reporting on the results of its shaft sampling and investigation efforts within 30 days.

I welcome any shareholder to reach out to me via e mail or phone using the contact links provided below if you wish to discuss Big Dougie’s particulars further.

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