



**CONDENSED INTERIM FINANCIAL STATEMENTS**

**FOR THE THREE AND NINE MONTHS ENDED SEPTEMBER 30, 2020 AND 2019**

**(Expressed in Canadian Dollars)**

**(UNAUDITED)**

## **HANSTONE GOLD CORP.**

### **Notice to Reader:**

These condensed interim financial statements of Hanstone Gold Corp. (the “Company”) have been prepared by management and reviewed by the Audit Committee and approved and authorized for issue by the Board of Directors of the Company. In accordance with National Instrument 51-102 released by the Canadian Securities Administrators, the Company discloses that its external auditors have not reviewed these condensed interim financial statements, notes to financial statements and the related quarterly Management Discussion and Analysis.

**HANSTONE GOLD CORP.**  
**CONDENSED INTERIM STATEMENTS OF FINANCIAL POSITION**  
As at September 30, 2020 and December 31, 2019  
(Expressed in Canadian dollars)



	September 30, 2020	December 31, 2019
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 1,500,927	\$ 350,972
GST receivable	45,906	-
<b>Total current assets</b>	<u>1,546,833</u>	<u>350,972</u>
<b>Exploration assets</b> (Note 3)	896,000	-
<b>Total assets</b>	<u>\$ 2,442,833</u>	<u>\$ 350,972</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	\$ 273,748	\$ 10,126
<b>Total current liabilities</b>	<u>273,748</u>	<u>10,126</u>
<b>Shareholders' equity</b>		
Share capital (Note 4)	4,252,751	383,644
Stock options reserve	235,697	41,540
Deficit	<u>(2,319,363)</u>	<u>(84,338)</u>
<b>Total shareholders' equity</b>	<u>2,169,085</u>	<u>340,846</u>
<b>Total liabilities and shareholders' equity</b>	<u>\$ 2,442,833</u>	<u>\$ 350,972</u>

**Nature of operations and going concern** (Note 1)  
**Basis of presentation** (Note 2)  
**Events subsequent to the end of the period** (Note 9)

**On behalf of the Board:**

**“Robert J Quinn”**  
Director

**“Bob Hans”**  
Director

The accompanying notes are an integral part of these condensed financial statements

**HANSTONE GOLD CORP.****CONDENSED INTERIM STATEMENTS OF LOSS AND COMPREHENSIVE LOSS**

For the three and nine months ended September 30, 2020 and 2019

(Expressed in Canadian dollars)



	For the three months ended		For the nine months ended	
	September 30 2020	September 30 2019	September 30 2020	September 30 2019
<b>EXPENSES</b>				
Bank charges	\$ 808	\$ 160	\$ 1,035	\$ 303
Exploration expense	1,830,484	-	1,830,484	-
Insurance expense	10,500	-	10,500	-
Listing and filing	1,839	125	14,129	21,914
Management fees	33,000	-	33,000	-
Office supplies and services	2,675	332	3,173	1,456
Professional fees - audit	-	-	6,500	4,200
Professional fees - legal	117,940	232	117,940	18,495
Rent expense	3,000	-	3,000	-
Stock-based payments	198,240	-	198,240	-
Transfer agent fees	6,478	-	8,243	-
Travel expense	9,153	-	9,153	-
	\$ 2,214,117	\$ 849	\$ 2,235,397	\$ 46,368
<b>OTHER ITEM</b>				
Interest income	(372)	-	(372)	-
<b>Loss and comprehensive loss for the period</b>	\$ 2,213,745	\$ 849	\$ 2,235,025	\$ 46,368
Basic and diluted loss per share	\$ 0.14	\$ 0.00	\$ 0.24	\$ 0.01
Weighted average number of common shares outstanding	15,459,167	6,000,000	9,176,070	4,681,318

The accompanying notes are an integral part of these condensed financial statements

**HANSTONE GOLD CORP.**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN**  
**SHAREHOLDERS' EQUITY**



For the nine months ended September 30, 2020  
(Expressed in Canadian dollars)

	Share Capital		Stock Options Reserve	Deficit	Total
	Number of Shares	Amount			
<b>Balance, December 31, 2018</b>	<b>3,000,000</b>	<b>\$ 150,000</b>	<b>\$ 25,700</b>	<b>\$ (27,770)</b>	<b>\$ 147,930</b>
Common shares issued	3,000,000	300,000	-	-	300,000
Share issue costs	-	(50,516)	-	-	(50,516)
Loss for the period	-	-	-	(46,368)	(46,368)
<b>Balance, September 30, 2019</b>	<b>6,000,000</b>	<b>\$ 399,484</b>	<b>\$ 25,700</b>	<b>\$ (74,138)</b>	<b>\$ 351,046</b>
Share issue costs	-	(15,840)	15,840	-	-
Loss for the period	-	-	-	(10,200)	(10,200)
<b>Balance, December 31, 2019</b>	<b>6,000,000</b>	<b>\$ 383,644</b>	<b>\$ 41,540</b>	<b>\$ (84,338)</b>	<b>\$ 340,846</b>
Private placement (Note 4)	15,528,914	3,000,000	-	-	3,000,000
Share issue costs	-	(20,976)	-	-	(20,976)
Purchase of exploration assets	4,700,000	846,000	-	-	846,000
Grant of stock options	-	-	198,240	-	198,240
Exercise of stock options	100,000	14,083	(4,083)	-	10,000
Exercise of agent options	300,000	30,000	-	-	30,000
Loss for the period	-	-	-	(2,235,025)	(2,235,025)
<b>Balance, September 30, 2020</b>	<b>26,628,914</b>	<b>\$ 4,252,751</b>	<b>\$ 235,697</b>	<b>\$ (2,319,363)</b>	<b>\$ 2,169,085</b>

The accompanying notes are an integral part of these condensed financial statements

**HANSTONE GOLD CORP.**  
**CONDENSED INTERIM STATEMENTS OF CASH FLOWS**  
For the nine months ended September 30, 2020 and 2019  
(Expressed in Canadian dollars)



	For the nine months ended	
	September 30 2020	September 30 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Gain (Loss) for the period	\$ (2,235,025)	\$ (46,368)
Changes in non-cash working capital items:		
GST receivable	(45,906)	-
Accounts payable and accrued liabilities	263,622	49,654
Net cash used in operating activities	<u>(2,017,309)</u>	<u>3,286</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Exploration expenditures	<u>(896,000)</u>	<u>-</u>
Net cash used in investing activities	<u>(896,000)</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from private placement (Note 4)	3,000,000	300,000
Share issuance	846,000	-
Less share issue costs	(20,976)	(50,516)
Grant of options	198,240	-
Exercise of options	40,000	-
Net cash provided by financing activities	<u>4,063,264</u>	<u>249,484</u>
<b>Change in cash during the period</b>	<b>1,149,955</b>	<b>252,770</b>
<b>Cash, beginning of period</b>	<b>350,972</b>	<b>98,276</b>
<b>Cash, end of period</b>	<b>\$ 1,500,927</b>	<b>\$ 351,046</b>

The accompanying notes are an integral part of these condensed financial statements



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## 1. NATURE OF OPERATIONS AND GOING CONCERN

Hanstone Gold Corp. (the “Company”) (formerly Hanstone Capital Corp.) was incorporated under the Business Corporations Act (British Columbia) on October 11, 2018. Effective on August 19, 2020, the Company changed its name.

The principal business of the Company is the acquisition and exploration of mineral properties. The registered office of the Company is Suite 600-1090 West Georgia Street, Vancouver, BC V6E 3V7, while the head office and principal business address of the Company is 3479 Applewood Drive, Abbotsford, BC, V3G 3E1.

The Company entered into two asset purchase agreements on March 17, 2020 to purchase the Doc and Snip North Properties in Northern British Columbia. The transactions closed on August 18, 2020. (See Note 3)

### **Going Concern**

These financial statements have been prepared on the going concern basis, which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business. Should the Company be unable to continue as a going concern, it may be unable to realize the carrying value of its assets and to meet its liabilities as they become due. As at September 30, 2020, the Company has not generated any revenues from operations and has an accumulated deficit of \$2,051,703.

The Company expects to incur further losses in the development of its business, all of which casts significant doubt about the Company’s ability to continue as a going concern. The continued operations of the Company are dependent on its ability to generate future cash flows or obtain additional financing. Management is of the opinion that sufficient working capital will be obtained from external financing to meet the Company’s liabilities and commitments as they become due, although there is a risk that additional financing will not be available on a timely basis or on terms acceptable to the Company. These financial statements do not reflect any adjustments to the carrying values of assets and liabilities, the reported expenses, and the balance sheet classifications used that may be necessary if the Company is unable to continue as a going concern.

### **Global Pandemic**

In March 2020, the World Health Organization declared a global pandemic related to the COVID-19 virus. The expected impacts on global commerce are anticipated to be far reaching. To date there have been significant effects on the world’s equity markets and the movement of people and goods has become restricted.

As the Company does not have production activities, the ability to fund ongoing exploration is affected by the availability of financing. Due to market uncertainty, the Company may be restricted in its ability to raise additional funding.

The impact of these factors on the Company is not yet determinable; however, they may have a material impact on the Company’s financial position, results of operations and cash flows in future periods. In particular, there may be heightened risk of mineral property impairment and going concern uncertainty. It

is not possible to reliably estimate the length and severity of these developments and the impact on the financial results and condition of the Company and its operations in future periods. These condensed interim financial statements do not include adjustments to the amounts and classifications of assets and liabilities that might be necessary should the Company be unable to continue as a going concern.

## **2. BASIS OF PRESENTATION**

### **Statement of Compliance**

These condensed financial statements have been prepared in accordance with International Financial Reporting Standards (“IFRS”) as issued by the International Accounting Standards Board (“IASB”) applicable to the preparation of interim financial statements, including IAS 34, Interim Financial Reporting. These condensed financial statements should be read in conjunction with the Company’s audited financial statements for the period ended December 31, 2019, which have been prepared in accordance with IFRS issued by the IASB.

These condensed interim financial statements have been prepared on a historical cost basis. In addition, these condensed financial statements have been prepared using the accrual basis of accounting, except for cash flow information. They do not include all disclosures that would otherwise be required in a complete set of financial statements and should be read in conjunction with the December 31, 2019 audited financial statements.

These financial statements were authorized for issue by the Audit Committee and Board of Directors on November 24, 2020.

### **Basis of Measurement**

These financial statements have been prepared on a historical cost basis except for financial instruments classified as financial instruments at fair value through profit or loss, which are stated at their fair value. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information.

These financial statements are presented in Canadian dollars, which is also the Company’s functional currency.

### **Judgments and Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Significant estimates where management’s judgment is applied include asset valuation, asset retirement obligations, income taxes, share-based payments and ability to continue as a going concern. Actual results may differ from those estimates and judgements.

### Change in Accounting Policy --- New Accounting Pronouncements

Effective for annual periods beginning on or after January 1, 2019:

IFRS 16, Leases:

Under IFRS 16, the Company is required to review all its contracts to determine if they contain leases or lease-type arrangements. Virtually all leases are required to be accounted for as finance leases rather than operating leases, where the required lease payments are disclosed as a commitment in the notes to the financial statements. As a result, the Company will be required to recognize leased assets (“right-of-use” assets) and the related lease liability on the statement of financial position.

IFRS 16 is applicable to the Company’s annual period beginning on January 1, 2019. Management has assessed that IFRS 16 did not have any effect on the Company’s current financial statements, but could have an impact in the future.

### 3. EXPLORATION ASSETS

Exploration assets consist entirely of costs incurred in relation to the acquisition of the Company’s mineral properties. All exploration expenditures are expensed in the period incurred.

	December 31, 2019	Net Additions	September 30, 2020
<b>Doc Property</b>			
Property acquisition costs	\$ -	\$ 860,000	\$ 860,000
Permitting	-	-	-
Exploration and drilling	-	-	-
Impairment loss	-	-	-
	-	860,000	860,000
<b>Snip North Property</b>			
Acquisition	-	36,000	36,000
Impairment loss	-	-	-
	-	36,000	36,000
<b>Total exploration assets</b>	<b>\$ -</b>	<b>\$ 896,000</b>	<b>\$ 896,000</b>

The outcome of ongoing exploration activities, and therefore whether the carrying value of exploration assets will ultimately be recovered, is inherently uncertain. Management has reviewed the Projects above at September 30, 2020 for any indicators of impairment and determined that no indicators were present. This assessment includes a review of the expiry dates of claims, the likelihood of meeting the annual expenditure requirements to maintain the claims in good standing, management’s assessments of the results of geological studies, drilling and the intentions to carry on future work on these claims based on the results to date.

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### **Doc Property**

The Company and Milestone entered into an asset purchase agreement dated as of March 17, 2020 (the “Milestone Agreement”) respecting the proposed acquisition of Milestone’s option agreement on the Doc Property (the “Transaction”). The Doc Property is comprised of 10 mineral claims located in the Skeena Mining Division in British Columbia. Under the Milestone Agreement, the Company issued an aggregate of 4,500,000 common shares of the Company to Milestone’s stakeholders at a deemed price of \$0.18 per share for a value of \$810,000. The Transaction was completed on August 18, 2020. Under the terms of the Agreement an option payment of \$50,000 was made on August 18, 2020. As at September 30, 2020 the Company has spent \$1,562,824 in exploration expenditures on the property.

### **Snip North Property**

The Company entered into an asset purchase agreement with Richard Mill (“Mill”) dated as of March 17, 2020 (the “Mill Agreement”) respecting the proposed acquisition from Mill of 100% of Mill’s right, title and interest in and to the Snip North property (the “Snip North Property”), comprised of 5 mineral claims located in British Columbia, approximately 50 kilometers north of the Doc Property. As consideration for the acquisition of the Snip North Property, the Company issued an aggregate of 200,000 common shares of the Company to Mill at a deemed price of \$0.18 per share for a value of \$36,000. The transaction was completed on August 18, 2020.

## **4. SHAREHOLDERS’ EQUITY**

### **Authorized share capital**

Unlimited common shares, without par value.

### **Share issuances**

On October 11, 2018, the Company issued 3,000,000 common shares at \$0.05 to the founding directors and officers of the Company for proceeds of \$150,000.

On April 29, 2019, the Company completed its initial public offering by issuing an aggregate of 3,000,000 common shares at a price of \$0.10 per share for gross proceeds of \$300,000. The Company paid a commission of 10% of the gross proceeds of the offering and a corporate finance fee of \$10,000 to the agent in the transaction.

On August 18, 2020, the Company closed a private placement financing for gross proceeds of \$3,000,000. The Company raised \$2,268,588 in gross proceeds through the issuance of 12,603,266 subscription units (“Unit”) at a price of \$0.18 per Unit, with each Unit comprised of one common share and one common share purchase warrant.

The remaining gross proceeds of \$731,412 were raised through the issuance of 2,925,648 “flow-through” units (“FT Unit”) at a price of \$0.25 per FT Unit, with each FT Unit comprised of one “flow-through” common share and one common share purchase warrant. The common shares and warrants issued as part of the FT Units are subject to a four month hold period which expires December 19, 2020.



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As at September 30, 2020 and as at the date hereof the Company has 26,628,914 common shares issued and outstanding.

### **Escrow Shares**

As at September 30, 2020, a total of 3,000,000 common shares were subject to a Capital Pool Company (“CPC”) Escrow Agreement and a further 4,586,910 common shares were subject to a Tier 2 Exchange Escrow Agreement. Under both the CPC Escrow Agreement and the Tier 2 Exchange Agreement, 10% of the escrowed common shares were released from escrow on the issuance of the Final Exchange Bulletin (the “Initial Release”) and an additional 15% will be released on the dates 6, 12, 18, 24, 30 and 36 months following the Initial Release.

### **Stock Options**

On December 4, 2018 the Company adopted an incentive stock option plan (the “Option Plan”) which allows the Company’s Board of Directors, at its discretion and in accordance with TSX Venture Exchange requirements, to grant non-transferable options to purchase common shares to its directors, officers, employees and consultants to the Company. The number of common shares reserved for issuance will not exceed 10% of the issued and outstanding common shares. Such options will be exercisable for a period of up to ten years from the date of grant and vesting terms will be determined at the time of grant by the Board of Directors.

#### ***Incentive Stock Options***

On December 4, 2018, the Company granted 600,000 stock options to directors and officers of the Company with an exercise price of \$0.10 per share for ten years and have an expiry date of April 29, 2029. The fair value of these options was calculated to be \$25,700 using the Black-Scholes Option Pricing Model using the following assumptions: expected life of the option: 10 years; expected volatility: 100%; expected dividend yield: 0%; and risk-free interest rate: 2.18%.

On August 19, 2020, the Company granted 1,120,000 stock options to directors, officers and consultants of the Company with an exercise price of \$0.20 per share for ten years and have an expiry date of August 19, 2030. The fair value of these options was calculated to be \$198,240 using the Black-Scholes Option Pricing Model using the following assumptions: expected life of the option: 10 years; expected volatility: 100%; expected dividend yield: 0%; and risk-free interest rate: 0.16%.

#### ***Agent’s Options***

On April 29, 2019, the Company issued 300,000 options to the Company’s agent as part of the agent’s compensation with respect to the sale of the Company’s initial public offering. The agent’s options are exercisable at a price of \$0.10 per share for two years and have an expiry date of April 29, 2021. The agent’s options had a fair value of \$15,840 calculated using the Black-Scholes Option Pricing Model using the following assumptions: expected life of the option: 2 years; expected volatility: 100%; expected dividend yield: 0%; and risk-free interest rate: 1.57%.

A summary of the Company’s stock option plan as at September 30, 2020 and 2019:

**HANSTONE GOLD CORP.**  
**NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS**  
For the three and nine months ended September 30, 2020 and 2019  
(Expressed in Canadian dollars)



	September 30, 2020		September 30, 2019	
	Number of options	Weighted Average Exercise Price	Number of Options	Weighted Average Exercise Price
Outstanding, beginning of period	900,000	\$0.10	600,000	\$0.10
Granted	1,120,000	\$0.20	300,000	\$0.10
Exercised	(400,000)	-	-	\$0.00
Outstanding, end of period	1,620,000	\$0.17	900,000	\$0.10
Exercisable, end of period	1,620,000	\$0.17	900,000	\$0.10

As at September 30, 2020 and the date hereof, 500,000 stock options are exercisable and outstanding, expiring on December 4, 2028 and a further 1,120,000 stock options are exercisable and outstanding, expiring on August 19, 2030.

### Share Purchase Warrants

Under the private placement dated August 18, 2020, the Company issued an aggregate of 12,603,266 share purchase warrants exercisable for one common share at an exercise price of \$0.25, for two years and have an expiry date of August 18, 2022. In addition, the Company issued an aggregate of 2,925,648 share purchase warrants exercisable for one common share at an exercise price of \$0.35, for two years and have an expiry date of August 18, 2022.

Also, on August 18, 2020, the Company issued an aggregate of 12,500 finder's warrants exercisable for one common share at a price of \$0.25 per share, for two years and have an expiry date of August 18, 2022, and issued an aggregate of 1,600 finder's warrants exercisable for one common share at a price of \$0.35 per share, for two years and have an expiry date of August 18, 2022.

A summary of the Company's share purchase warrants as at September 30, 2020 and 2019:

	September 30, 2020		September 30, 2019	
	Number of Warrants	Weighted Average Exercise Price	Number of Warrants	Weighted Average Exercise Price
Outstanding, beginning of period	-	\$0.00	-	\$0.00
Issued	15,543,014	\$0.27	-	\$0.00
Exercised	-	\$0.00	-	\$0.00
Outstanding, end of period	15,543,014	\$0.27	-	\$0.00

As at September 30, 2020 and the date hereof, 15,528,914 share purchase warrants are exercisable and outstanding, expiring on August 18, 2022 and 14,100 finder's share purchase warrants are exercisable and outstanding, expiring on August 18, 2022.



## **5. RELATED PARTY TRANSACTIONS**

Key management personnel include those persons having authority and responsibility for planning, directing and controlling the activities of the Company as a whole. The Company has determined that this consists of corporate officers, executive and non-executive members of the Corporation's Board of Directors and companies owned by these individuals.

During this period ended September 30, 2020, key management personnel charged the Company \$29,000 for management fees, and \$508,243 in exploration expenditures. In addition, 1,000,000 stock options were issued to directors and officers of the Company with a value of \$177,000.

During the period ended September 30, 2019, there were no fees or payments incurred or paid to any key management personnel.

## **6. FINANCIAL INSTRUMENTS AND RISK MANAGEMENT**

As at September 30, 2020, the Company's financial instruments are comprised of cash and accounts payable. The fair values of these financial instruments approximate their carrying values due to their short-term maturity. Fair values of financial instruments are classified in a fair value hierarchy based on the inputs used to determine fair values. The levels of the fair value hierarchy are as follows:

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly (i.e. as prices) or indirectly (i.e. derived from prices); and

Level 3 – Inputs that are not based on observable market data (unobservable inputs).

As at September 30, 2020, the fair value of cash held by the Company was based on Level 1 of the fair value hierarchy.

The Company's risk exposure and the impact on the Company's financial instruments is summarized below:

### **Credit risk**

Credit risk is the risk of an unexpected loss if a customer or third party to a financial instrument fails to meet its contractual obligations. The Company's credit risk is primarily attributable to its cash. The Company limits exposure to credit risk by maintaining its cash with large financial institutions. The Company does not have cash that is invested in asset backed commercial paper.

### **Liquidity risk**

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company currently settles its financial obligations out of cash. The ability to do this relies on the Company raising equity financing in a timely manner and by maintaining sufficient cash in excess of anticipated needs. Management and the Board of Directors are actively involved in the review, planning and approval of significant expenditures and commitments.

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### **Interest rate risk**

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company manages interest rate risk by maintaining an investment policy that focuses primarily on preservation of capital and liquidity. This risk is considered to be minimal.

### **Foreign exchange risk**

Foreign exchange risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate as they are denominated in currencies that differ from the respective functional currency. The Company's functional currency is the Canadian dollar. There are no current assets held in other currencies and therefore the foreign exchange risk is assessed as low.

## **7. CAPITAL MANAGEMENT**

Capital is comprised of the Company's shareholders' equity and any debt that it may issue. As at September 30, 2020, the Company's shareholders' equity was \$2,436,745. The Company's objectives when managing capital are to maintain financial viability and to protect its ability to meet its on-going liabilities, to continue as a going concern, to maintain creditworthiness and to maximize returns for shareholders over the long term. Protecting the ability to pay current and future liabilities includes maintaining capital above minimum regulatory levels, current financial strength rating requirements and internally determined capital guidelines and calculated risk management levels.

The Company's current capital was received from the issuance of common shares. The net proceeds raised to date will only be sufficient to identify and evaluate a limited number of assets and businesses. Additional funds may be required to finance the Company's future business opportunities.

The Company is not subject to any externally imposed capital requirements, except as noted above. There were no changes to the Company's approach to capital management during the period ended September 30, 2020.

## **8. SEGMENTED INFORMATION**

The Company operates in one reportable segment, being exploration of mineral assets. As the operations comprise a single reporting segment, amounts disclosed also represent segment amounts.

## **9. EVENTS SUBSEQUENTS TO THE END OF THE PERIOD**

Subsequent to period end, the Company successfully completed its 2020 exploration program on the Doc property. The drilling program consisted of 21 drillholes totalling approximately 2,700 m and focused on high priority historic and newly discovered target areas. The first 12 drill holes, totaling 1,473 meters, focused on investigating historically reported surface and drill-indicated gold mineralization to verify results and expand the footprint of the known zones along strike and at depth. The remaining 9 drill holes, totalling 1,251 meters, are still awaiting finalized assay results and QA/QC validation.

For further information see the news releases of October 13, 2020 and November 12, 2020.