
CR CAPITAL CORP.
CONDENSED INTERIM FINANCIAL STATEMENTS
THREE AND NINE MONTHS ENDED
SEPTEMBER 30, 2018
(EXPRESSED IN CANADIAN DOLLARS)
(UNAUDITED)

Notice to Reader

The accompanying unaudited condensed interim financial statements of CR Capital Corp. (the "Company") have been prepared by and are the responsibility of management. The unaudited condensed interim financial statements as at and for the three and nine months ended September 30, 2018 have not been reviewed by the Company's auditors.

CR Capital Corp.

Condensed Interim Statements of Financial Position
(Expressed in Canadian dollars)
(Unaudited)

	As at September 30, 2018	As at December 31, 2017
ASSETS		
Current assets		
Cash	\$ 11,208	\$ 206,627
Amounts receivable and other assets (note 3)	10,508	10,480
Marketable securities (note 4)	167,775	391,475
Total assets	\$ 189,491	\$ 608,582
LIABILITIES AND EQUITY		
Current liabilities		
Amounts payable and other liabilities (notes 5 and 11)	\$ 35,503	\$ 37,942
Total liabilities	35,503	37,942
Equity		
Share capital (note 6)	24,570,737	24,390,737
Shares to be issued (note 9(a))	-	180,000
Reserves	104,883	56,925
Accumulated deficit	(24,521,632)	(24,057,022)
Total equity	153,988	570,640
Total liabilities and equity	\$ 189,491	\$ 608,582

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

Nature of operations and going concern (note 1)

CR Capital Corp.**Condensed Interim Statements of Loss and Comprehensive Loss****(Expressed in Canadian dollars)****(Unaudited)**

	Three Months Ended		Nine Months Ended	
	September 30,		September 30,	
	2018	2017	2018	2017
Operating expenses				
Exploration and evaluation expenditures (note 9)	\$ 1,381	\$ -	\$ 57,009	\$ -
General and administrative (note 10)	37,562	52,375	203,188	150,325
Operating loss before the following items	(38,943)	(52,375)	(260,197)	(150,325)
(Loss) gain on marketable securities (note 4)	(55,925)	28,238	(223,700)	(81,475)
Interest income	-	38	-	754
Income tax recovery resulting from income tax credits from Quebec	9,831	-	12,011	-
Net loss and comprehensive loss for the period	\$ (85,037)	\$ (24,099)	\$ (471,886)	\$ (231,046)
Basic and diluted net loss per share (note 8)	\$ (0.01)	\$ (0.00)	\$ (0.05)	\$ (0.03)
Weighted average number of common shares outstanding (note 8)	10,327,335	8,327,335	9,854,276	8,327,335

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

CR Capital Corp.**Condensed Interim Statements of Cash Flows****(Expressed in Canadian dollars)****(Unaudited)**

Nine Months Ended
September 30,
2018 2017

Operating activities

Net loss for the period	\$ (471,886)	\$ (231,046)
Adjustments for:		
Share-based compensation (note 7(i))	55,234	-
Loss on marketable securities (note 4)	223,700	81,475
Changes in non-cash working capital items:		
Amounts receivable and other assets	(28)	70,869
Amounts payable and other liabilities	(2,439)	(2,488)
Net cash used in operating activities	(195,419)	(81,190)

Investing activities

Proceeds from sale of marketable securities (note 4)	-	129,626
Net cash provided by investing activities	-	129,626

Net change in cash	(195,419)	48,436
Cash, beginning of period	206,627	220,821
Cash, end of period	\$ 11,208	\$ 269,257

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

CR Capital Corp.**Condensed Interim Statements of Changes in Equity****(Expressed in Canadian dollars)****(Unaudited)**

	Share capital	Shares to be issued	Reserves	Accumulated deficit	Total
Balance, December 31, 2017	\$ 24,390,737	\$ 180,000	\$ 56,925	\$(24,057,022)	\$ 570,640
Shares to be issued (note 9(a))	180,000	(180,000)	-	-	-
Stock options expired	-	-	(7,276)	7,276	-
Share-based compensation (note 7(i))	-	-	55,234	-	55,234
Net loss for the period	-	-	-	(471,886)	(471,886)
Balance, September 30, 2018	\$ 24,570,737	\$ -	\$ 104,883	\$(24,521,632)	\$ 153,988
Balance, December 31, 2016	\$ 24,390,737	\$ -	\$ 63,525	\$(23,498,964)	\$ 955,298
Stock options expired	-	-	(6,600)	6,600	-
Net loss for the period	-	-	-	(231,046)	(231,046)
Balance, September 30, 2017	\$ 24,390,737	\$ -	\$ 56,925	\$(23,723,410)	\$ 724,252

The accompanying notes to the unaudited condensed interim financial statements are an integral part of these statements.

CR Capital Corp.

Notes to Condensed Interim Financial Statements Three and Nine Months Ended September 30, 2018 (Expressed in Canadian dollars) (Unaudited)

1. Nature of operations and going concern

CR Capital Corp. (the "Company") was incorporated by a Certificate of Incorporation issued pursuant to the provisions of the Ontario Business Corporations Act on December 13, 2002. The Company is engaged in the acquisition, exploration and evaluation of properties for the mining of precious and base metals. The primary office of the Company is located at 1 Adelaide Street East, Suite 2000, Toronto, Ontario, M5C 2V9.

The Company incurred a loss of \$471,886 for the nine months ended September 30, 2018 (nine months ended September 30, 2017 - loss of \$231,046) and as at September 30, 2018 had an accumulated deficit of \$24,521,632 (December 31, 2017 - \$24,057,022).

In accordance with TSX Venture Policy 2.5, the Company had not maintained the requirements for a TSX Venture Tier 2 company. Therefore, on February 3, 2015, the Company's listing was transferred to NEX, and the trading symbol for the Company changed from "WOO" to "CIT.H". On March 5, 2018, the Company announced that it obtained final acceptance of the TSX Venture Exchange in respect of its application for reactivation and graduation to the TSX Venture Exchange as a Tier 2 mining issuer. Effective March 5, 2018 trading in the Company's common shares took place on the TSX Venture Exchange under the trading symbol "CIT". The Company's application for reactivation and graduation was based on the acquisition of the Coppercorp Property (note 9(a)).

These unaudited condensed interim financial statements have been prepared on the basis of accounting principles applicable to a going concern, which assume that the Company will continue in operation for the foreseeable future and will be able to realize its assets and discharge its liabilities in the normal course of operations as they come due. In assessing whether the going concern assumption is appropriate, management takes into account all available information about the future, which is at least, but is not limited to, twelve months from the end of the reporting period.

The Company's ability to continue to meet its obligations and carry out its activities is uncertain and dependent upon the continued financial support of its shareholders and securing additional financing. The Company is investigating other sources of financing. Regardless, based on current projections and operating plans, the Company will likely be required to raise additional funds through equity financing or other means in order to carry out its activities. There is, however, no assurance that any such initiatives will be sufficient. These unaudited condensed interim financial statements do not reflect the adjustments to the carrying values of assets and liabilities and the reported expenses and classification of assets and liabilities that would be necessary if the Company were unable to realize its assets and settle its liabilities as a going concern in the normal course of operations for the foreseeable future. These adjustments could be material.

The business of acquisition, exploration and evaluation for minerals involves a high degree of risk and there can be no assurance that the current exploration programs will result in profitable operations.

The Company is in the process of exploring its mineral properties and has not yet determined whether these properties contain mineral reserves that are economically recoverable. The Company's continued existence is dependent upon the establishment of a sufficient quantity of economically recoverable reserves, the ability of the Company to obtain necessary financing to complete the development and upon future profitable production or proceeds from the disposition of these assets.

Although the Company has taken steps to verify title to the properties on which it is conducting its exploration activities, these procedures do not guarantee the Company's title. Property title may be subject to government licensing requirements or regulations, social licensing requirements, unregistered prior agreements, unregistered claims and non-compliance with regulatory and environmental requirements. The Company's assets may also be subject to increases in taxes and royalties, renegotiation of contracts, currency exchange fluctuations and restrictions, and political uncertainty.

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
(Unaudited)

2. Significant accounting policies

Statement of compliance

The Company applies International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"). These unaudited condensed interim financial statements have been prepared in accordance with International Accounting Standard 34 - Interim Financial Reporting. Accordingly, they do not include all of the information required for full annual financial statements required by IFRS as issued by the IASB.

The policies applied in these unaudited condensed interim financial statements are based on IFRSs issued and outstanding as of November 19, 2018, the date the Board of Directors approved the statements. The same accounting policies and methods of computation are followed in these unaudited condensed interim financial statements as compared with the most recent annual financial statements as at and for the year ended December 31, 2017, except as noted below. Any subsequent changes to IFRS that are given effect in the Company's annual financial statements for the year ending December 31, 2018 could result in restatement of these unaudited condensed interim financial statements.

New accounting standard adopted

(i) Financial instruments

Effective January 1, 2018, the Company adopted IFRS 9 - Financial Instruments ("IFRS 9"). In July 2014, the IASB issued the final publication of the IFRS 9 standard, which supersedes IAS 39 - Financial Instruments: Recognition and Measurement ("IAS 39"). IFRS 9 includes revised guidance on the classification and measurement of financial instruments, new guidance for measuring impairment on financial assets, and new hedge accounting guidance. The Company has adopted IFRS 9 on a retrospective basis, however, this guidance had no impact to the Company's unaudited condensed interim financial statements.

Under IFRS 9, financial assets are classified and measured based on the business model in which they are held and the characteristics of their contractual cash flows. IFRS 9 contains the primary measurement categories for financial assets: measured at amortized cost, fair value through other comprehensive income ("FVTOCI") and fair value through profit and loss ("FVTPL").

The new hedge accounting guidance had no impact on the Company's unaudited condensed interim financial statements.

Below is a summary showing the classification and measurement bases of our financial instruments as at January 1, 2018 as a result of adopting IFRS 9 (along with comparison to IAS 39).

Classification	IAS 39	IFRS 9
Cash	Loans and receivables (amortized cost)	Amortized cost
Marketable securities	FVTPL	FVTPL
Amounts payable and other liabilities	Other financial liabilities (amortized cost)	Amortized cost

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
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2. Significant accounting policies (continued)

New accounting standard adopted (continued)

(i) Financial instruments (continued)

As a result of the adoption of IFRS 9, the accounting policy for financial instruments as disclosed in the Company's December 31, 2017 financial statements has been updated as follows:

Financial assets

Financial assets are classified as either financial assets at FVTPL, amortized cost, or FVTOCI. The Company determines the classification of its financial assets at initial recognition.

i. Financial assets recorded at FVTPL

Financial assets are classified as FVTPL if they do not meet the criteria of amortized cost or FVTOCI. Gains or losses on these items are recognized in profit or loss.

The Company's marketable securities are classified as financial assets measured at FVTPL.

ii. Amortized cost

Financial assets are classified as measured at amortized cost if both of the following criteria are met and the financial assets are not designated as at FVTPL: 1) the object of the Company's business model for these financial assets is to collect their contractual cash flows; and 2) the asset's contractual cash flows represent "solely payments of principal and interest".

The Company's cash is classified as financial assets measured at amortized cost.

Financial liabilities

Financial liabilities are classified as either financial liabilities at FVTPL or at amortized cost. The Company determines the classification of its financial liabilities at initial recognition.

i. Amortized cost

Financial liabilities are classified as measured at amortized cost unless they fall into one of the following categories: financial liabilities at FVTPL, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition, financial guarantee contracts, commitments to provide a loan at a below-market interest rate, or contingent consideration recognized by an acquirer in a business combination.

The Company's amounts payable and other liabilities do not fall into any of the exemptions and are therefore classified as measured at amortized cost.

ii. Financial liabilities recorded FVTPL

Financial liabilities are classified as FVTPL if they fall into one of the five exemptions detailed above.

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
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2. Significant accounting policies (continued)

New accounting standard adopted (continued)

(i) Financial instruments (continued)

Transaction costs

Transaction costs associated with financial instruments, carried at FVTPL, are expensed as incurred, while transaction costs associated with all other financial instruments are included in the initial carrying amount of the asset or the liability.

Subsequent measurement

Instruments classified as FVTPL are measured at fair value with unrealized gains and losses recognized in profit or loss. Instruments classified as amortized cost are measured at amortized cost using the effective interest rate method. Instruments classified as FVTOCI are measured at fair value with unrealized gains and losses recognized in other comprehensive income.

Derecognition

The Company derecognizes financial liabilities only when its obligations under the financial liabilities are discharged, cancelled, or expired. The difference between the carrying amount of the financial liability derecognized and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss.

Expected credit loss impairment model

IFRS 9 introduced a single expected credit loss impairment model, which is based on changes in credit quality since initial application. The adoption of the expected credit loss impairment model had no impact on the Company's unaudited condensed interim financial statements.

The carrying amount of a financial asset is written off (either partially or in full) to the extent that there is no realistic prospect of recovery. This is generally the case when the Company determines that the debtor does not have assets or sources of income that could generate sufficient cash flows to repay the amounts subject to the write-off.

New accounting standards not yet effective

(a) On June 7, 2017, the IASB issued IFRIC Interpretation 23 - Uncertainty over Income Tax Treatments. The Interpretation provides guidance on the accounting for current and deferred tax liabilities and assets in circumstances in which there is uncertainty over income tax treatments. The Interpretation is applicable for annual periods beginning on or after January 1, 2019. Earlier application is permitted. The Company intends to adopt the Interpretation in its financial statements for the annual period beginning on January 1, 2019. The Company does not expect the Interpretation to have a material impact on the financial statements.

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
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2. Significant accounting policies (continued)

New accounting standards not yet effective (continued)

(b) On January 13, 2016, the IASB issued IFRS 16 - Leases ("IFRS 16"). The new standard is effective for annual periods beginning on or after January 1, 2019. IFRS 16 will replace IAS 17 - Leases ("IAS 17"). This standard introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. A lessee is required to recognize a right-of-use asset representing its right to use the underlying asset and a lease liability representing its obligation to make lease payments. IFRS 16 substantially carries forward the lessor accounting requirements of IAS 17, while requiring enhanced disclosures to be provided by lessors. Other areas of the lease accounting model have been impacted, including the definition of a lease. Transitional provisions have been provided. The Company intends to adopt IFRS 16 in its financial statements for the period beginning on January 1, 2019. The Company is evaluating the impact of adoption and expects to report more detailed information in its financial statements as the effective date approaches.

3. Amounts receivable and other assets

	As at September 30, 2018	As at December 31, 2017
Sales tax receivable - Canada	\$ 3,862	\$ 6,299
Prepaid expenses	6,646	4,181
	\$ 10,508	\$ 10,480

4. Marketable securities

September 30, 2018	Number of shares	Cost	Unrealized loss	Fair value
Yorbeau Resources Inc.	5,592,500	\$ 335,550	\$ (167,775)	\$ 167,775

December 31, 2017	Number of shares	Cost	Unrealized gain	Fair value
Yorbeau Resources Inc.	5,592,500	\$ 335,550	\$ 55,925	\$ 391,475

Yorbeau Resources Inc. shall be referred as "Yorbeau" hereafter.

During the three and nine months ended September 30, 2018, the Company sold nil share of Yorbeau (three and nine months ended September 30, 2017 - 500,000 and 1,625,000 shares, respectively) for gross proceeds of \$nil (three and nine months ended September 30, 2017 - \$39,875 and \$129,626, respectively) and recorded a realized gain on marketable securities of \$nil (three and nine months ended September 30, 2017 - gain of \$9,875 and \$32,125, respectively) in the unaudited condensed interim statements of loss and comprehensive loss.

During the three and nine months ended September 30, 2018, the Company recorded an unrealized loss on marketable securities of \$55,925 and \$223,700, respectively (three and nine months ended September 30, 2017 - gain (loss) of \$18,363 and \$(113,600), respectively) in the unaudited condensed interim statements of loss and comprehensive loss.

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
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5. Amounts payable and other liabilities

Amounts payable and other liabilities of the Company are principally comprised of amounts outstanding for purchases relating to general operating activities.

	As at September 30, 2018	As at December 31, 2017
Trade payables	\$ 20,111	\$ 12,388
Accrued liabilities	15,392	25,554
	\$ 35,503	\$ 37,942

The following is an aged analysis of the amounts payable and other liabilities:

	As at September 30, 2018	As at December 31, 2017
Less than 1 month	\$ 27,523	\$ 37,942
1 to 3 months	7,980	-
	\$ 35,503	\$ 37,942

6. Share capital

a) Authorized share capital

The authorized share capital consisted of an unlimited number of common shares. The common shares do not have a par value. All issued shares are fully paid.

b) Common shares issued

As at September 30, 2018, the issued share capital amounted to \$24,570,737. Changes in issued share capital for the periods presented are as follows:

	Number of common shares	Amount
Balance, December 31, 2016 and September 30, 2017	8,327,335	\$ 24,390,737
Balance, December 31, 2017	8,327,335	\$ 24,390,737
Shares issued for mineral property (note 9(a))	2,000,000	180,000
Balance, September 30, 2018	10,327,335	\$ 24,570,737

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
(Unaudited)

7. Stock options

The following table reflects the continuity of stock options:

	Number of stock options	Weighted average exercise price (\$)
Balance, December 31, 2016	385,000	0.50
Expired	(40,000)	0.50
Balance, September 30, 2017	345,000	0.50
Balance, December 31, 2017	345,000	0.50
Granted (i)	487,500	0.15
Cancelled	(40,000)	0.50
Balance, September 30, 2018	792,500	0.28

(i) On April 9, 2018, the Company granted 487,500 stock options to certain directors, officers and consultants of the Company. All options are exercisable at a price of \$0.15 per common share. The option vest immediately and expire in five years. The grant date fair value of \$55,234 or \$0.1133 per option was valued using the Black-Scholes valuation model with the following assumptions: share price of \$0.115, expected dividend yield of 0%, expected volatility of 221% which is based on historical volatility of the Company's share price, risk-free rate of return of 2.00% and an expected maturity of 5 years. For the three and nine months ended September 30, 2018, \$nil and \$55,234, respectively was expensed to share-based compensation.

The following table reflects the actual stock options issued and outstanding as of September 30, 2018:

Expiry date	Exercise price (\$)	Weighted average remaining contractual life (years)	Number of options outstanding	Number of options vested (exercisable)
September 2, 2019	0.50	0.92	305,000	305,000
April 9, 2023	0.15	4.53	487,500	487,500
		3.14	792,500	792,500

8. Net loss per common share

The calculation of basic and diluted loss per share for the three and nine months ended September 30, 2018 was based on the loss attributable to common shareholders of \$85,037 and \$471,886, respectively (three and nine months ended September 30, 2017 - loss of \$24,099 and \$231,046, respectively) and the weighted average number of common shares outstanding of 10,327,335 and 9,854,276, respectively (three and nine months ended September 30, 2017 - 8,327,335). Diluted loss per share did not include the effect of 792,500 stock options (September 30, 2017 - 345,000 stock options) as they are anti-dilutive.

CR Capital Corp.

Notes to Condensed Interim Financial Statements
Three and Nine Months Ended September 30, 2018
(Expressed in Canadian dollars)
(Unaudited)

9. Exploration and evaluation expenditures

	Three Months Ended September 30, 2018		September 30, 2017		Nine Months Ended September 30, 2018		September 30, 2017	
Coppercorp Property (a)								
General and geology	\$	1,381	\$	-	\$	53,085	\$	-
Geochemistry		-		-		2,924		-
Professional fees		-		-		1,000		-
Total	\$	1,381	\$	-	\$	57,009	\$	-

(a) On September 18, 2017, the Company entered into a definitive purchase agreement (the "Agreement") to acquire from Superior Copper Corporation (the "Vendor") a 100% interest in 132 unpatented mining claims (the "Claims") situated in Kinkaid, Ryan and Palmer townships in the Province of Ontario (the "Transaction").

Pursuant to the terms of the Agreement, the Vendor has agreed to sell, transfer, convey, assign and deliver to the Company: (i) all right, title and interest to the Claims; and (ii) its rights and interest to all core, photocopies of all maps, reports, results of surveys and drilling and any other reports of information prepared or in possession or under the control of the Vendor relating to the Claims (items (i)-(ii) are collectively referred to herein as the "Mining Assets"), in consideration for the issuance of 2 million common shares in the capital stock of the Company and the grant of a 0.5% net smelter return royalty on the Claims in favour of the Vendor.

During the three months ended March 31, 2018, the Company issued 2 million common shares of the Company pursuant to the Agreement. The common shares were valued at \$180,000 (based on the share price of the Company as at September 18, 2017). As a result of the issuance of the 2 million common shares, the Company owned 100% of the claims. All of the claims carry a 0.5% royalty payable to Superior Copper Corp., with the exception of 4 claims which carry an additional 1.5% royalty.

10. General and administrative

	Three Months Ended September 30, 2018		September 30, 2017		Nine Months Ended September 30, 2018		September 30, 2017	
Professional fees	\$	19,900	\$	33,339	\$	73,044	\$	80,061
Share-based compensation (note 7(i))		-		-		55,234		-
Management compensation		9,000		12,000		31,000		41,000
Office and general		7,112		67		22,465		4,536
Shareholder and investors relations		1,218		434		12,115		11,968
Reporting issuer costs		293		6,305		9,178		12,148
Bank charges		39		230		152		612
	\$	37,562	\$	52,375	\$	203,188	\$	150,325

CR Capital Corp.

Notes to Condensed Interim Financial Statements Three and Nine Months Ended September 30, 2018 (Expressed in Canadian dollars) (Unaudited)

11. Related party disclosures

Related parties include the Board of Directors and officers, close family members and enterprises that are controlled by these individuals as well as certain persons performing similar functions.

Remuneration of directors and key management personnel (including Chief Executive Officer, Chief Financial Officer ("CFO") and directors), other than consulting fees, of the Company was as follows:

	Three Months Ended September 30,		Nine Months Ended September 30,	
	2018	2017	2018	2017
Management compensation and salaries and benefits ⁽¹⁾⁽²⁾	\$ 13,635	\$ 16,635	\$ 44,905	\$ 54,920
Share-based compensation	\$ -	\$ -	\$ 50,986	\$ -

(1) Salaries and benefits include director fees. The Board of Directors and select officers do not have employment or service contracts with the Company. Directors are entitled to director fees and stock options for their services and officers are entitled to fees and stock options for their services. During the nine months ended September 30, 2018 and the year ended December 31, 2017, the directors of the Company have waived their director fees to conserve cash. As at September 30, 2018, officers and directors (excluding the CFO) were owed \$10,170 (December 31, 2017 - \$4,000) and this amount was included in amounts payable and other liabilities.

(2) The amounts charged are recorded at their fair value.

The Company entered into the following transactions with related parties:

	Notes	Three Months Ended September 30,		Nine Months Ended September 30,	
		2018	2017	2018	2017
Marrelli Support Services Inc. ("Marrelli Support")	(i)	\$ 6,901	\$ 6,827	\$ 20,425	\$ 20,394
DSA Corporate Services Inc. ("DSA")	(ii)	\$ 1,690	\$ 3,964	\$ 11,476	\$ 13,776

(i) During the three and nine months ended September 30, 2018, the Company paid professional fees of \$6,901 and \$20,425, respectively (three and nine months ended September 30, 2017 - \$6,827 and \$20,394, respectively) to Marrelli Support, an organization of which Carmelo Marrelli is president. Carmelo Marrelli is the CFO of the Company. These services were incurred in the normal course of operations for general accounting and financial reporting matters. Marrelli Support also provides bookkeeping services to the Company. As at September 30, 2018, Marrelli Support was owed \$7,010 (December 31, 2017 - \$6,910) and this amount was included in amounts payable and other liabilities.

(ii) During the three and nine months ended September 30, 2018, the Company paid professional fees of \$1,690 and \$11,476, respectively (three and nine months ended September 30, 2017 - \$3,964 and \$13,776, respectively) to DSA, an organization of which Carmelo Marrelli controls. Carmelo Marrelli is also the corporate secretary and sole director of DSA. These services were incurred in the normal course of operations for corporate secretarial matters. As at September 30, 2018, DSA was owed \$780 (December 31, 2017 - \$2,573) and this amount was included in amounts payable and other liabilities.