

NEWS RELEASE

EARLY WARNING DISCLOSURE PURSUANT TO NATIONAL INSTRUMENT 62-103

December 30, 2021

TSXV – HANS

Vancouver, British Columbia – December 30, 2021, Mr. Gurbakhshish Hans, announces the direct and indirect, through Rock West Capital Corporation., a company owned and controlled by Mr. Hans (Rock West Capital Corporation and Gurbakhshish Hans referred to herein collectively as the “**Acquiror**”), acquisition of an aggregate of 1,350,000 Common Shares (the “**Common Shares**”) and 750,000 share purchase warrants (the “**Warrants**”) of **HANSTONE GOLD CORP. [TSXV: HANS]** (the “**Issuer**”) comprised of 600,000 flow-through Common Shares (the “**FT Shares**”) at a price of \$0.25 per FT Share and 750,000 units (the “**Units**”) at a price of \$0.20 per Unit, with each Unit comprised of one Common Share and one Warrant (the “**Acquisition**”)

Immediately prior to the Acquisition, the Acquiror held 6,833,000 common shares of the Issuer representing approximately 20.5% of the issued and outstanding common shares, and 700,000 incentive stock options (the “**Options**”). Pursuant to the Acquisition, the Acquiror acquired 1,350,000 Common Shares and 750,000 Warrants (together with the Options, the “**Convertible Securities**”). On completion of the Acquisition, the Acquiror holds 8,183,000 Common Shares of the Issuer representing approximately 22.27% of the issued and outstanding shares of the Issuer and 1,450,000 Convertible Securities. Assuming exercise of all of the Convertible Securities, the Acquiror would hold 9,633,000 Common Shares, representing approximately 25.22% of the then issued and outstanding common shares of the Issuer.

The Acquiror acquired the Common Shares of the Issuer for investment purposes only. The Acquiror may acquire or dispose of additional securities of the Issuer in the future through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the early warning report regarding the Acquiror’s acquisition of Common Shares of the Issuer may be found on the Issuer’s profile at www.sedar.com.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.