

# **SANGRA MOLLER** LLP

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Reply Attention of:

Our File No.:

7178 004  
Direct Line:

Email:

November 22, 2019

## **VIA SEDAR**

British Columbia Securities Commission  
Alberta Securities Commission  
The Manitoba Securities Commission  
Financial and Consumer Services Commission of New Brunswick  
Office of the Superintendent of Securities of Newfoundland and Labrador  
Office of the Superintendent of Securities of Northwest Territories  
Nova Scotia Securities Commission  
Nunavut Securities Office  
Ontario Securities Commission  
Office of the Superintendent Securities of Prince Edward Island  
Financial and Consumer Affairs Authority of Saskatchewan  
Office of the Yukon Superintendent of Securities

Dear Sirs/Mesdames:

**Re: Final Long Form Prospectus for Uranium Royalty Corp. (the "Corporation") dated November 22, 2019**

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We refer to the final long form prospectus (the "**Prospectus**") of the Corporation, relating to the distribution of units of the Corporation at a price of \$1.50 per unit.

We hereby consent to the use of our firm name on the third page of the Prospectus and under the headings "*Eligibility for Investment*", "*Material Contracts*" and "*Legal Matters and Interests of Experts*" in the Prospectus and we also consent to the use of our firm name and references to our opinions under the heading "*Eligibility for Investment*" in the Prospectus.

We have read the Prospectus and have no reason to believe that there are any misrepresentations in the information contained in the Prospectus that are derived from our opinion or that are within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

**SANGRA MOLLER LLP**

*/s/ Sangra Moller LLP*