

NEWS RELEASE

EARLY WARNING DISCLOSURE PURSUANT TO NATIONAL INSTRUMENT 62-103

August 28, 2023

TSXV – HANS

Vancouver, British Columbia – On August 25, 2023, Mr. Gurbakhshish Hans acquired an aggregate of 12,000,000 units (the “**FT Units**”) of Hanstone Gold Corp. (the “**Issuer**”) at a price of \$0.05 per FT Unit. Each FT Unit is comprised of one “flow-through” common share of the Issuer (a “**FT Common Share**”) and one common share purchase warrant (a “**Warrant**”). Each Warrant is exercisable to acquire an additional common share of the Issuer (a “**Warrant Share**”), which will not be issued on a “flow-through” basis, at a price of \$0.05 per Warrant Share for five years from the closing date (the “**Offering**”). In addition, Rock West Capital Corporation (“**Rock West Capital Corporation**”), a company owned and controlled by Mr. Hans (Rock West Capital Corporation and Gurbakhshish Hans referred to herein collectively as the “**Acquiror**”) acquired, as partial consideration for Rock West Capital Corporation making a loan to the Issuer (the “**Loan**”), 8,000,000 common share purchase warrants (the “**Loan Warrants**”), with each Loan Warrant exercisable to acquire a common share of the Issuer (a “**Loan Warrant Share**”) at a price of \$0.05 per Loan Warrant Share for three years from the closing date.

Immediately prior to the Offering, the Mr. Hans held 8,183,500 common shares of the Issuer, representing approximately 20.96% of the issued and outstanding common shares of the Issuer, and 750,000 incentive stock options (“**Options**”). Pursuant to the Offering and Loan, the Acquiror acquired 12,000,000 FT Common Shares, 12,000,000 Warrants and 8,000,000 Loan Warrants (together with the Options and the Warrants, the “**Convertible Securities**”). Following the closing of the Offering and the Loan, Mr. Hans holds, direct or indirect ownership or control over 20,183,500 common shares of the Issuer, representing approximately 39.54% of the issued and outstanding common shares of the Issuer and 20,750,000 Convertible Securities. Assuming exercise of all the Convertible Securities, the Acquiror would hold 40,933,500 common shares of the Issuer, representing approximately 57.02% of the then issued and outstanding common shares of the Issuer.

The Acquiror acquired the FT Common Shares, Warrants and Loan Warrants for investment purposes only. The Acquiror may acquire or dispose of additional securities of the Issuer in the future through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the early warning report regarding the Acquiror’s acquisition of the FT Common Shares, Warrants and Loan Warrants may be found on the Issuer’s profile at www.sedarplus.ca.

For further information please contact:

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