

NEWS RELEASE

EARLY WARNING DISCLOSURE PURSUANT TO NATIONAL INSTRUMENT 62-103

November 7, 2024

TSXV – HANS

Vancouver, British Columbia – On November 6, 2024, Rock West Capital Corporation, an affiliate of Mr. Gurbakhshish Hans (Rock West Capital Corporation and Gurbakhshish Hans referred to herein collectively as the “**Acquiror**”), acquired, as partial consideration for making a loan (the “**Loan**”) to Hanstone Gold Corp. (the “**Issuer**”), beneficial ownership of 2,000,000 common share purchase warrants of the Issuer (the “**Loan Warrants**”), with each Loan Warrant exercisable to acquire a common share of the Issuer (a “**Loan Warrant Share**”) at a price of \$0.05 per Loan Warrant Share until August 1, 2027. The Loan Warrants will be issued to the Acquiror pro rata with drawdowns under the Loan.

Immediately prior to the Loan, the Mr. Hans held direct or indirect ownership or control over 20,183,500 common shares of the Issuer, representing approximately 39.04% of the issued and outstanding common shares of the Issuer, 750,000 incentive stock options (“**Options**”), and 34,500,000 common share purchase warrants (“**Warrants**”). Pursuant to the Loan, the Acquiror acquired beneficial ownership of 2,000,000 Loan Warrants (together with the Options and the Warrants, the “**Convertible Securities**”). Following the closing of the Loan, Mr. Hans holds, direct or indirect ownership or control over 20,183,500 common shares of the Issuer, representing approximately 39.04% of the issued and outstanding common shares of the Issuer and 37,250,000 Convertible Securities (including the 2,000,000 Loan Warrants beneficially acquired pursuant to the Loan). Assuming exercise of all the Convertible Securities, the Acquiror would hold 57,433,500 common shares of the Issuer, representing approximately 76.17% of the then issued and outstanding common shares of the Issuer.

The Acquiror acquired beneficial ownership of the Loan Warrants for investment purposes only. The Acquiror may acquire or dispose of additional securities of the Issuer in the future through the market, privately or otherwise, as circumstances or market conditions warrant.

A copy of the early warning report regarding the Acquiror’s acquisition of the Loan Warrants may be found on the Issuer’s profile at www.sedarplus.ca.

For further information please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.