

Purpose

I N V E S T M E N T S

Purpose Investments Inc. Announces December 2022 Distributions

Toronto, December 19, 2022 – Purpose Investments Inc. (“Purpose”) is pleased to announce distributions for the month of December 2022 for its open-end exchange traded funds and closed-end funds (“the Funds”).

The ex-distribution date for all ETFs is December 25, 2022, with the exception of Purpose Bitcoin Yield ETF and Purpose Ether Yield ETF, which will have an ex-distribution date of December 28, 2022, as well as Purpose High Interest Savings ETF and Purpose US Cash Fund, which have an ex-distribution date of December 30, 2022. The ex-distribution date for all closed-end funds is December 29, 2022.

Open-End Funds	Ticker Symbol	Distribution per share/unit	Record Date	Payable Date	Distribution Frequency
Purpose Core Dividend Fund - ETF Series	PDF	\$ 0.1050 ¹	12/28/2022	01/09/2023	Monthly
Purpose Enhanced Dividend Fund – ETF Series	PDIV	\$ 0.0690 ¹	12/28/2022	01/09/2023	Monthly
Purpose Total Return Bond Fund - ETF Series	PBD	\$ 0.0520 ¹	12/28/2022	01/09/2023	Monthly
Purpose Real Estate Income Fund – ETF Series	PHR	\$ 0.0720 ¹	12/28/2022	01/09/2023	Monthly
Purpose Monthly Income Fund - ETF Series	PIN	\$ 0.0830 ¹	12/28/2022	01/09/2023	Monthly
Purpose Premium Yield Fund – ETF Series	PYF	\$ 0.0830 ¹	12/28/2022	01/09/2023	Monthly
Purpose Premium Yield Fund Non-Currency Hedged USD – ETF Series	PYF.U	US \$ 0.0885 ¹	12/28/2022	01/09/2023	Monthly
Purpose Premium Yield Fund Non-Currency Hedged – ETF Series	PYF.B	\$ 0.0885 ¹	12/28/2022	01/09/2023	Monthly
Purpose Canadian Financial Income Fund – ETF Series	BNC	\$ 0.1025 ¹	12/28/2022	01/09/2023	Monthly
Purpose Conservative Income Fund – ETF Series	PRP	\$ 0.0540 ¹	12/28/2022	01/09/2023	Monthly
Purpose International Tactical Hedged Equity Fund – ETF Series	PHW	\$ 0.1000 ¹	12/28/2022	01/09/2023	Quarterly
Purpose Diversified Real Asset Fund – ETF Series	PRA	\$ 0.2100 ¹	12/28/2022	01/09/2023	Quarterly
Purpose Enhanced Premium Yield Fund – ETF Series	PAYF	\$ 0.1181 ¹	12/28/2022	01/09/2023	Monthly
Purpose International Dividend Fund – ETF Units	PID	\$ 0.0780	12/28/2022	01/09/2023	Monthly
Purpose US Dividend Fund – ETF Units	PUD	\$ 0.0650	12/28/2022	01/09/2023	Monthly
Purpose US Dividend Fund Non-Currency Hedged – ETF Units	PUD.B	\$ 0.0760	12/28/2022	01/09/2023	Monthly
Purpose Global Bond Fund – ETF Units	BND	\$ 0.0585	12/28/2022	01/09/2023	Monthly
Purpose High Interest Savings ETF	PSA	\$ 0.1958	12/30/2022	01/09/2023	Monthly
Purpose US Cash Fund – ETF Units	PSU.U	US\$ 0.4015	12/30/2022	01/09/2023	Monthly
Purpose Strategic Yield Fund – ETF Units	SYLD	\$ 0.0970	12/28/2022	01/09/2023	Monthly

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Purpose Multi-Asset Income Fund – ETF Units	PINC	\$ 0.0840	12/28/2022	01/09/2023	Monthly
Purpose Global Bond Class – ETF Units	IGB	\$ 0.0602 ¹	12/28/2022	01/09/2023	Monthly
Purpose Canadian Preferred Share Fund – ETF Units	RPS	\$ 0.0950	12/28/2022	01/09/2023	Monthly
Purpose Core Equity Income Fund – ETF Series	RDE	\$ 0.0800 ¹	12/28/2022	01/09/2023	Monthly
Purpose US Preferred Share Fund – ETF Units	RPU	\$ 0.0940	12/28/2022	01/09/2023	Monthly
Purpose US Preferred Share Fund Non-Currency Hedged – ETF Units ²	RPU.B / RPU.U	\$ 0.0940	12/28/2022	01/09/2023	Monthly
Purpose Emerging Markets Dividend Fund – ETF Units	REM	\$ 0.0950	12/28/2022	01/09/2023	Monthly
Purpose Global Flexible Credit Fund – ETF Units	FLX	\$ 0.0297	12/28/2022	01/09/2023	Monthly
Purpose Global Flexible Credit Fund - Non-Currency Hedged USD – ETF Units	FLX.U	US\$ 0.0375	12/28/2022	01/09/2023	Monthly
Purpose Global Flexible Credit Fund - Non-Currency Hedged – ETF Units	FLX.B	\$ 0.0365	12/28/2022	01/09/2023	Monthly
Purpose Marijuana Opportunities Fund – ETF Units	MJJ	\$ 0.0100	12/28/2022	01/09/2023	Quarterly
Black Diamond Global Equity Fund – ETF Units	BDEQ	\$ 0.0112	12/28/2022	01/09/2023	Monthly
Black Diamond Distressed Opportunities Fund – ETF Units	BDOP	\$ 0.0075	12/28/2022	01/09/2023	Monthly
Purpose Credit Opportunities Fund – ETF Units	CROP	\$ 0.0875	12/28/2022	01/09/2023	Monthly
Purpose Credit Opportunities Fund – ETF USD Units	CROP.U	\$ 0.0975	12/28/2022	01/09/2023	Monthly
Purpose Bitcoin Yield ETF – ETF Units	BTCY	\$ 0.0210	12/28/2022	01/09/2023	Monthly
Purpose Bitcoin Yield ETF – ETF Non-Currency hedged Units	BTCY.B	\$ 0.0235	12/28/2022	01/09/2023	Monthly
Purpose Bitcoin Yield ETF – ETF Units Non-Currency Hedged USD Units	BTCY.U	US\$ 0.0280	12/28/2022	01/09/2023	Monthly
Purpose Ether Yield ETF – ETF Units	ETHY	\$ 0.0210	12/28/2022	01/09/2023	Monthly
Purpose Ether Yield ETF – ETF Non-Currency hedged Units	ETHY.B	\$ 0.0250	12/28/2022	01/09/2023	Monthly
Purpose Ether Yield ETF – ETF Units Non-Currency Hedged USD Units	ETHY.U	US\$ 0.0275	12/28/2022	01/09/2023	Monthly
Purpose Healthcare Innovation Yield ETF – ETF Units	HEAL	\$ 0.1330	12/28/2022	01/09/2023	Monthly

Closed-End Funds	Ticker Symbol	Distribution per share/unit	Record Date	Payable Date	Distribution Frequency
Canadian Investment Grade Preferred Share Fund – Class T	RIGP.UN	\$ 0.1146	12/30/2022	01/16/2023	Monthly
Big Banc Split Corp – Class A	BNK	\$ 0.0662 ¹	12/30/2022	01/13/2023	Monthly
Big Banc Split Corp – Preferred Shares	BNK.PR.A	\$ 0.0500 ¹	12/30/2022	01/13/2023	Monthly

Estimated December 2022 Distributions for Purpose Cash Management Fund

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The December 2022 distribution rate for Purpose Cash Management Fund is estimated to be as follows:

Fund Name	Ticker Symbol	Estimated Distribution per unit	Record Date	Payable Date	Distribution Frequency
Purpose Cash Management Fund - ETF Units	MNY	\$ 0.3517	12/30/2022	01/09/2023	Monthly

Purpose expects to issue a press release on or about December 29, 2022, which will provide the final distribution rate for Purpose Cash Management Fund. The ex-distribution date will be December 30, 2022.

- (1) Dividend is designated as an “eligible” Canadian dividend for purposes of the *Income Tax Act* (Canada) and any similar provincial and territorial legislation.
- (2) Purpose US Preferred Share Fund Non-Currency Hedged – ETF Units have both a CAD and USD purchase option. Distribution per unit is declared in CAD, however, the USD purchase option (RPU.U) distribution will be made in the USD equivalent. Conversion into USD will use the end-of-day foreign exchange rate prevailing on the ex-distribution date.

About Purpose Investments Inc.

Purpose Investments is an asset management company with more than \$14 billion in assets under management. Purpose Investments has an unrelenting focus on client-centric innovation and offers a range of managed and quantitative investment products. Purpose Investments is led by well-known entrepreneur Som Seif and is a division of Purpose Unlimited, an independent technology-driven financial services company.

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus and other disclosure documents before investing. Investment funds are not covered by the Canada Deposit Insurance Corporation or any other government deposit insurer. There can be no assurance that the full amount of your investment in a fund will be returned to you. If the securities are purchased or sold on a stock exchange, you may pay more or receive less than the current net asset value. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.