

To:

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission, New Brunswick
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Northwest Territories Securities Office
Nunavut Securities Office
Office of the Superintendent of Securities, Yukon

RE: Compliance Report on National Instrument 81-102 for the period ended December 31, 2021

From: Purpose Funds listed in Schedule A attached (the "Funds")

We hereby confirm that the Funds have complied with the applicable requirements of Parts 9, 10 and 11 of National Instrument 81-102 for the period ended December 31, 2021.

Signed on behalf of the Funds by the Manager, PURPOSE INVESTMENTS INC.

DocuSigned by:

7DD344C7DFC845F...

Alessia Crescenzi
Chief Compliance Officer and Senior Legal Counsel
March 31, 2022

Schedule A Purpose Funds

Purpose Money Market Fund
Purpose Silver Bullion Fund
Purpose Core Dividend Fund
Purpose Tactical Hedged Equity Fund
Purpose Monthly Income Fund
Purpose Total Return Bond Fund
Purpose Best Ideas Fund
Purpose Real Estate Income Fund
Purpose Canadian Equity Growth Fund
Purpose Canadian Income Growth Fund
Purpose Tactical Asset Allocation Fund
Purpose Core Equity Income Fund
Purpose Canadian Preferred Share Fund
Purpose Marijuana Opportunities Fund
Purpose Strategic Yield Fund
Purpose Multi-Asset Income Fund
MLD Core Fund
Purpose Global Flexible Credit Fund
(formerly, Purpose Floating Rate Income Fund)
Purpose Diversified Real Asset Fund
Purpose Multi-Strategy Market Neutral Fund
Purpose Credit Opportunities Fund
PK Core Fund
Purpose Structured Equity Yield Portfolio (formerly
Purpose Structured Equity Yield Portfolio II)
Purpose Structured Equity Growth Fund
Purpose Gold Bullion Fund
Purpose High Interest Savings ETF
Purpose US Dividend Fund
Purpose International Dividend Fund
Purpose Global Bond Fund
Purpose US Cash Fund
Purpose International Tactical Hedged Equity Fund
Purpose Premium Money Market Fund
Purpose Canadian Financial Income Fund
Purpose Conservative Income Fund
Purpose Premium Yield Fund
Purpose Enhanced Dividend Fund
Purpose Behavioural Opportunities Fund
Purpose Emerging Markets Dividend Fund

Purpose

INVESTMENTS

Purpose US Preferred Share Fund
Canadian Investment Grade Preferred Share Fund
Foundation Wealth Income Pool
Foundation Wealth Equity Pool
Foundation Wealth Diversifier Pool
Black Diamond Global Equity Fund
Black Diamond Global Enhanced Income Fund
Black Diamond Distressed Opportunities Fund
Big Banc Split Corp.
Purpose Cash Management Portfolio
Purpose Bitcoin ETF
Purpose Bitcoin Yield ETF
Purpose Ether ETF
Purpose Ether Yield ETF
Purpose Crypto Opportunities ETF
Purpose Structured Equity Yield Plus Portfolio
Purpose Global Climate Opportunities Fund
Longevity Pension Fund
Purpose Select Equity Fund