

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF ISSUER

Minaurum Gold Inc. (the "Company")
2710 - 200 Granville Street
Vancouver, BC V6C 1S4

ITEM 2. DATE OF MATERIAL CHANGE

August 31, 2022

ITEM 3. NEWS RELEASE

Issued on August 31, 2022 and distributed through the facilities of Globe Newswire.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced that it has fully satisfied all obligations of its option agreement and has vested 100% ownership in its flagship Alamos Silver project in Sonora, Mexico.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced that it has fully satisfied all obligations of its option agreement and has vested 100% ownership in its flagship Alamos Silver project in Sonora, Mexico. The 37,928-hectare district encompasses the historical 200 Moz Alamos mining district and the 26 separate high-grade silver epithermal veins discovered and explored by the Company.

Pursuant to the terms of the agreement (see the Company's news release dated September 13, 2016), the Company has completed all work commitments and option payments. It made a final payment of CDN \$300,000 cash and 443,628 shares.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Darrell Rader, President, CEO and Director
Telephone: (778) 330-0994

ITEM 9. DATE OF REPORT

August 31, 2022