



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22nd Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

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RECEIPT

**Big Banc Split Corp.**

This is the receipt of the **Ontario Securities Commission** for the **Preliminary Short Form Base Shelf Prospectus** of the above Issuer dated **November 5, 2025** (the preliminary prospectus).

The preliminary prospectus has been filed under Multilateral Instrument 11-102 *Passport System* in **Alberta, British Columbia, Manitoba, New Brunswick, Newfoundland and Labrador, Northwest Territories, Nova Scotia, Nunavut, Prince Edward Island, Quebec, Saskatchewan, and Yukon**. A receipt for the preliminary prospectus is deemed to be issued by the regulator in each of those jurisdictions, if the conditions of the Instrument have been satisfied.

**November 6, 2025**

*Raymond Chan*

Raymond Chan  
Senior Vice President, Investment Management Division

Filing No.      06355363