

**FORM 51-102F3
MATERIAL CHANGE REPORT**

ITEM 1. NAME AND ADDRESS OF ISSUER

Minaurum Gold Inc. (the "Company")
2710 - 200 Granville Street
Vancouver, BC V6C 1S4

ITEM 2. DATE OF MATERIAL CHANGE

November 8, 2023

ITEM 3. NEWS RELEASE

Issued on November 8, 2023 and distributed through the facilities of Globe Newswire.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announced that Dr. Ruben Padilla, PhD., has been appointed to the Board of Directors.

The Company also announced that it has granted 1,750,000 common share stock options to directors, officers and consultants.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

The Company announced that Dr. Ruben Padilla, PhD., has been appointed to the Board of Directors.

The Company also announced that it has granted 1,750,000 common share stock options to directors, officers and consultants. The options are exercisable at \$0.15 for a period of 5 years from the date of issue and were granted pursuant to the Company's Stock Option Plan. The options will vest at a rate of 25% per quarter. All of the stock options were granted pursuant to the Company's Stock Option Plan.

ITEM 5.2 DISCLOSURE FOR RESTRUCTURING TRANSACTIONS

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not Applicable.

ITEM 7. OMITTED INFORMATION

There are no significant facts required to be disclosed herein which have been omitted.

ITEM 8. EXECUTIVE OFFICER

Contact: Darrell Rader, President, CEO and Director
Telephone: (778) 330-0994

ITEM 9. DATE OF REPORT

November 8, 2023