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Saint Jean Carbon Mill Update

November 16, 2017, Oakville, Ontario, Canada – Saint Jean Carbon Inc. (“Saint Jean” or the “Company”) (TSX-V: SJL) (OTCQB: TORVF), a carbon science company engaged in the design and build of green energy storage, green energy creation and green re-creation through the use of carbon materials is pleased to provide an update on the construction of the Company’s mill, lab and anode material manufacturing facility, as announced in a press release dated July 5th, 2017. The purpose of the mill is to be able to take graphite mineralized rock and turn it in to spherically shaped, carbon coated anode material for the lithium ion battery market and doing all of this within one production facility using traditional, non-traditional, proprietary and patent pending technologies. The Company believes that there is no other facility like this in North America.

The facility has been designed, engineered, re-worked and procured with the help of: DENM Engineering Ltd. Burlington Ontario, Magem Mining Inc. Toronto Ontario, R&D Advanced Innovations Inc. Bonfield Ontario, SGT Surplus Inc. Ottawa Ontario, Aluminum Surface Technologies’ Inc. Burlington Ontario and the Company’s internal resources. Due to the unique nature of the facility, very specialized equipment has been either sourced or custom built.

The main highlight of the mill is the Company’s proprietary and patent pending process for greatly increasing the head grade of the mineralize material before fine milling and floating. This allows for significantly smaller equipment and foot print as the process is working mostly with nearly finished product and does not need to process large amounts of waste material. Flotation cells, drying, and filtering are all traditional processes utilized on the finishing end of the product. Sizing is done through traditional jet milling and the shaping and coating are proprietary and patent pending processes.

The facility will be able to create a wide variety of sizing and shaping without any waste. Finished material will range from 5um to 50um with fairly equal size distribution. Purity range will run from 98.75%gc to 99.999%gc depending on the customer specification. No harsh chemicals are used to increase the purity. This ensures that the high order of carbon is maintained. Carbon coating is accomplished by either high heat furnace or electrical magnetic inclusion.

Paul Ogilvie, CEO, commented: “This project is well underway. We hope to be commissioning in the coming weeks and ready for sample runs in late November. The facility will also be a “for-hire” mill, and we will encourage other companies to hire us to work with their material.”

David Salari, P.Eng., CEO, of D.E.N.M. Engineering Ltd. commented: “It is a real pleasure to be building this processing facility within a city instead of hundreds of kilometres from civilization. The design and layout has offered unique challenges, but also created a very logical plug and play batch scenario. The team looks forward to laboratory commissioning and production of the final product.”

Most of the large pieces of equipment have been commissioned; re-worked or custom built and have been delivered. The major electrical upgrades are complete and on plan. There are still a few minor pieces of equipment either on route for delivery or being sourced. The lab features SEM (scanning electron microscope), laser particle diffraction, etc. The finished lab will also have pilot scale graphene production and anode assembly for material testing. Once the facility is

complete in the coming weeks, the Company will be offering tours and demonstrations to; industry, the universities, government bodies and customers. The website will host many photographs and the technical details. The Company over the last four years through private placements has funded the project from; design inception, equipment design, material testing, engineering, outsource product development, etc. The estimated investment so far is approximately \$2,000,000.00.

About Saint Jean Carbon

Saint Jean is a publicly traded carbon science company, with specific interests in energy storage and green energy creation and green re-creation, with holdings in graphite mining and lithium claims in the province of Quebec in Canada. For the latest information on Saint Jean's properties and news please refer to the website: <http://www.saintjeancarbon.com/>

On behalf of the Board of Directors

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FORWARD LOOKING STATEMENTS: *This news release contains forward-looking statements, within the meaning of applicable securities legislation, concerning Saint Jean's business and affairs. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "intends" "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved".*

These forward-looking statements are based on current expectations, and are naturally subject to uncertainty and changes in circumstances that may cause actual results to differ materially. The forward-looking statements in this news release assume, inter alia, that the conditions for completion of the Transaction, including regulatory and shareholder approvals, if necessary, will be met.

Although Saint Jean believes that the expectations represented in such forward-looking statements are reasonable, there can be no assurance that these expectations will prove to be correct.

Statements of past performance should not be construed as an indication of future performance. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors, including those discussed above, could cause actual results to differ materially from the results discussed in the forward-looking statements. Any such forward-looking statements are expressly qualified in their entirety by this cautionary statement.

All of the forward-looking statements made in this press release are qualified by these cautionary statements. Readers are cautioned not to place undue reliance on such forward-looking statements. Forward-looking information is provided as of the date of this press release, and Saint Jean assumes no obligation to update or revise them to reflect new events or circumstances, except as may be required under applicable securities laws.