

**Ucore Rare Metals Inc.
(the "Corporation")**

**CHANGE OF AUDITOR NOTICE
Pursuant to National Instrument 51-102, Section 4.11**

TO: KPMG LLP

AND TO: PricewaterhouseCoopers LLP

AND TO: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Financial and Consumer Services Division (Prince Edward Island)
Office of the Superintendent of Securities, Service Newfoundland and Labrador
Ontario Securities Commission
The Manitoba Securities Commission

NOTICE IS HEREBY GIVEN in accordance with National Instrument 51-102 – *Continuous Disclosure Obligations* ("**NI 51-102**") that:

1. KPMG LLP ("**KPMG**") resigned as auditor of the Corporation on KPMG's own initiative effective August 8, 2025.
2. The resignation of KPMG as auditor of the Corporation was considered and accepted by the Board of Directors.
3. KPMG's auditor's reports on the financial statements of the Corporation for the years ended December 31, 2023 and December 31, 2024 did not express a modified opinion.
4. The Board of Directors of the Corporation, on the recommendation of the Audit Committee, has approved the appointment of PricewaterhouseCoopers LLP ("**PwC**") as the auditor of the Corporation to hold office until the next annual meeting of shareholders of the Corporation.
5. There have been no reportable events (as defined in NI 51-102).

DATED September 23, 2025.

UCORE RARE METALS INC.

Per: "Peter Manuel"
Peter Manuel
Chief Financial Officer