

Security Class

Holder Account Number

Fold

## Form of Proxy - Annual General and Special Meeting to be held on April 25, 2018

### This Form of Proxy is solicited by and on behalf of Management.

#### Notes to proxy

1. Every holder has the right to appoint some other person or company of their choice, who need not be a holder, to attend and act on their behalf at the meeting or any adjournment or postponement thereof. If you wish to appoint a person or company other than the persons whose names are printed herein, please insert the name of your chosen proxyholder in the space provided (see reverse).
2. If the securities are registered in the name of more than one owner (for example, joint ownership, trustees, executors, etc.), then all those registered should sign this proxy. If you are voting on behalf of a corporation or another individual you must sign this proxy with signing capacity stated, and you may be required to provide documentation evidencing your power to sign this proxy.
3. This proxy should be signed in the exact manner as the name(s) appear(s) on the proxy.
4. If this proxy is not dated, it will be deemed to bear the date on which it is mailed by Management to the holder.
5. **The securities represented by this proxy will be voted as directed by the holder, however, if such a direction is not made in respect of any matter, this proxy will be voted as recommended by Management.**
6. The securities represented by this proxy will be voted in favour or withheld from voting or voted against each of the matters described herein, as applicable, in accordance with the instructions of the holder, on any ballot that may be called for and, if the holder has specified a choice with respect to any matter to be acted on, the securities will be voted accordingly.
7. This proxy confers discretionary authority in respect of amendments or variations to matters identified in the Notice of Meeting or other matters that may properly come before the meeting or any adjournment or postponement thereof.
8. This proxy should be read in conjunction with the accompanying documentation provided by Management.

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**Proxies submitted must be received by 11.00 am, Eastern Time, on April 23, 2018.**

### VOTE USING THE INTERNET 24 HOURS A DAY 7 DAYS A WEEK!



#### To Vote Using the Internet

- Go to the following web site:  
[www.investorvote.com](http://www.investorvote.com)
- **Smartphone?**  
Scan the QR code to vote now.



**If you vote by the Internet, DO NOT mail back this proxy.**

**Voting by mail** may be the only method for securities held in the name of a corporation or securities being voted on behalf of another individual. **Voting by mail or by Internet** are the only methods by which a holder may appoint a person as proxyholder other than the Management nominees named on the reverse of this proxy. Instead of mailing this proxy, you may choose to vote using the Internet.

**To vote by the Internet, you will need to provide your CONTROL NUMBER listed below.**

#### CONTROL NUMBER



### Appointment of Proxyholder

I/We, being holder(s) of VersaBank hereby appoint: The Honourable Thomas A. Hockin, a Director of the Company, or failing him, David R. Taylor, a Director of the Company,

OR

Print the name of the person you are appointing if this person is someone other than the Management Nominees listed herein.

as my/our proxyholder with full power of substitution and to attend, act and to vote for and on behalf of the shareholder in accordance with the following direction (or if no directions have been given, as the proxyholder sees fit) and all other matters that may properly come before the Annual General and Special Meeting of shareholders to be held at VersaBank's Innovation Centre of Excellence, 1979 Otter Place, London Ontario, on April 25, 2018 at 11.00 am and at any adjournment or postponement thereof.

VOTING RECOMMENDATIONS ARE INDICATED BY **HIGHLIGHTED TEXT** OVER THE BOXES.

#### 1. Appointment of Auditors

To appoint KPMG LLP as auditors for the ensuing year and to authorize the Directors of the Bank to fix their remuneration.

**For** Withhold

**For** Against

#### 2. Amendment to Section 4.1 of By-Law # 1

Approval of amendment to By-Law #1 to decrease the number of directors from 11 to 10.

#### 3. Election of Directors (by cumulative voting)

##### VOTE FOR all nominees

(if you wish to distribute your votes otherwise than equally among all the nominees, please indicate the number of votes allocated to each nominee in the chart below)

▷

OR

WITHHOLD vote in respect of all nominees

▷

OR

WITHHOLD vote in respect of one or several nominees

(please strike out the name of the nominee(s) for whom you are withholding your vote in the chart below; if you wish to distribute your votes otherwise than equally among the nominees for whom you have not withheld your vote, please indicate the number of votes allocated to each nominee)

▷

Vote allocation (optional)

Director nominee	Vote allocation	Director nominee	Vote allocation
Robbert-Jan Brabander		Colin E. Litton	
David A. Bratton		Susan T. McGovern	
R.W. (Dick) Carter		Paul G. Oliver	
Arnold E. Hillier		Avery Pennarun	
The Honourable Thomas A. Hockin		David R. Taylor	

**For** Against

#### 4. Amendment to Section 3 of By-Law # 1

Approval of amendment to By-Law # 1 relating to quorum at meetings of Shareholders.

#### Authorized Signature(s) – This section must be completed for your instructions to be executed.

I/We authorize you to act in accordance with my/our instructions set out above. I/We hereby revoke any proxy previously given with respect to the Meeting. If no voting instructions are indicated above, this Proxy will be voted as recommended by Management.

Signature(s)

Date

MM / DD / YY

Interim Financial Statements – Mark this box if you would like to receive Interim Financial Statements and accompanying Management's Discussion and Analysis by mail.

Annual Financial Statements – Mark this box if you would NOT like to receive the Annual Financial Statements and accompanying Management's Discussion and Analysis by mail.

If you are not mailing back your proxy, you may register online to receive the above financial report(s) by mail at [www.computershare.com/maillinglist](http://www.computershare.com/maillinglist).

