

## **Early Warning Press Release in accordance with National Instrument 62-103**

### **FOR IMMEDIATE RELEASE**

**April 12, 2017** – On April 11, 2017, pursuant to a private placement and share for debt transaction carried out by eShippers Management Ltd. (the "**Corporation**"), Mr. Peter Damouni, of 243 Walmer Road, London, UK, acquired ownership of 1,885,208 common shares of the Corporation at a price of \$0.12 per common share. The common shares of the Corporation are listed on the NEX under the trading symbol "EPX.H".

Prior to giving effect to the foregoing acquisition of common shares, Mr. Damouni owned 362,700 common shares of the Corporation (or approximately 7.04% of the issued and outstanding Common Shares (non-diluted)). Mr. Damouni now owns or controls 2,247,908 common shares (or approximately 15.99% of the issued and outstanding common shares (non-diluted)).

In the future, Mr. Damouni may acquire additional securities of the Corporation, dispose of some or all of the securities he now owns or controls, or may continue to hold his current position.

For further information or to receive a copy of the early warning report filed by Mr. Damouni with securities regulatory authorities in Canada in connection with this press release, please contact Leah Hodges at (604) 377-0403.