

ESSTRA INDUSTRIES INC.

Esstra Industries Announces Appointment of New Director

Vancouver, May 12, 2021 – Esstra Industries Inc. (“Esstra” or the “Company”) (TSX.V: ESS) is pleased to announce, subject to approval by the TSX Venture Exchange (the “Exchange”), that Mr. Greg Kuenzel has been appointed to the Board of Directors.

Mr. Kuenzel is a Fellow of the Institute of Chartered Accountants in England & Wales with over 25 years of corporate and financial experience. He began his career providing audit and corporate services in Perth, Australia before moving to the UK in 2003. For the past 16 years he has been working with London listed companies, predominantly within the mining and resources sectors. He has extensive experience in corporate finance, fundraising, investor relations and financial and management reporting. Mr. Kuenzel is Finance Director of Empire Metals Limited and a Partner at Westend Corporate LLP, a financial consulting firm based in London.

Esstra’s CEO, Ms. Virginia Olnick, comments “I’m very excited to welcome Mr. Kuenzel to the Board of Directors. His exceptional background and breadth of experience will be a valuable asset for the Company.”

The Board of Directors of Esstra is now comprised of Ms. Virginia Olnick, Mr. David Atkinson, Mr. Peter Dickson and Mr. Greg Kuenzel.

Resumption of Trading

Trading in the common shares of the Company is halted and will remain halted pending the satisfaction of all applicable requirements of the Exchange. Esstra will issue a further news release as soon as further details are available regarding the resumption of trading.

About Esstra Industries Inc.

Esstra Industries Inc. is listed on the TSX Venture Exchange and is classified as an “Investment Company” under applicable Exchange policies.

Ms. Virginia Olnick
Chief Executive Officer

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Reader Advisory

This news release may include forward-looking information that is subject to risks and uncertainties. All statements within, other than statements of historical fact, are to be considered forward-looking. Although the Company believes the expectations expressed in such forward-looking information are based on reasonable assumptions, such information is not a guarantee of future performance and actual results or developments may differ materially from those contained in forward-looking information. Factors that could cause actual results to differ materially from those

in forward-looking information include, but are not limited to, fluctuations in market prices, successes of the operations of the Company, continued availability of capital and financing and general economic, market or business conditions. There can be no assurances that such information will prove accurate and, therefore, readers are advised to rely on their own evaluation of such uncertainties. The Company does not assume any obligation to update any forward-looking information except as required under the applicable securities laws.

Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.