

**FORM 13-501F1**  
**CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –**  
**PARTICIPATION FEE**

**MANAGEMENT CERTIFICATION**

I, Kyle Appleby, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) "Kyle Appleby"

April 20, 2023

Name: Kyle Appleby

Date:

Title: Chief Financial Officer

**Reporting Issuer Name:** SPARQ Systems Inc.

**End date of previous financial year:** 31/12/2022

**Type of Reporting Issuer:**  **Class 1 reporting issuer**  **Class 3B reporting issuer**

**Highest Trading Marketplace:** TSX Venture Exchange

**Market value of listed or quoted equity securities:**

**Equity Symbol** SPRQ

**1<sup>st</sup> Specified Trading Period (dd/mm/yy)** 01/01/2022 to 31/03/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace \$ 0.40  
(i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period 82,444,752  
(ii)

Market value of class or series (i) x (ii) \$ 32,977,900  
(A)

**2<sup>nd</sup> Specified Trading Period** (dd/mm/yy) 01/04/2022 to 30/06/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.465

(iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

82,444,752

(iv)

Market value of class or series (iii) x (iv) \$ 38,336,809

(B)

**3<sup>rd</sup> Specified Trading Period** (dd/mm/yy) 01/07/2022 to 30/09/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.355

(v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

82,444,752

(vi)

Market value of class or series (v) x (vi) \$ 29,267,887

(C)

**4<sup>th</sup> Specified Trading Period** (dd/mm/yy) 01/10/2022 to 31/12/2022

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$ 0.31

(vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

82,444,752

(viii)

Market value of class or series (vii) x (viii) \$ 25,557,873

(D)

