

**Form 51-102F3**

**MATERIAL CHANGE REPORT**

**1. Name and Address of the Issuer**

Resouro Strategic Metals Inc. ("Company")  
(Formerly Resouro Gold Inc)  
401 Bay Street  
Suite 2704  
Toronto, Ontario  
M5H 2Y4

**2. Date of Material Change**

October 17, 2023

**3. News Release**

The attached news release (Annexure A) was released on October 12, 2023.

**4. Summary of Material Change**

Name change of the Company from Resouro Gold Inc to Resouro Strategic Metals Inc effective October 17, 2023.

**5. Full Description of Material Change**

The Company announced that its name change will take effect at the open of market on or about October 17, 2023, with the common shares of the Company (the "Common Shares") trading under the symbol "RSM" on the TSXV. The new CUSIP / ISIN assigned to the Common Shares is 76134C1023 / CA76134C1023. No action is required by existing shareholders with regards to the name and symbol change.

**6. Reliance on subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**7. Omitted Information**

None.

**8. Executive Officer**

For further information, please contact Sandra Evans, CFO of the Company at 403-807-2948.

**9. Date of Report**

October 17, 2023