

July 8, 2025

TSX Venture Exchange

Re: Miivo Holdings Corp. (formerly Esstra Industries Inc.)

We refer to the Information Circular of Miivo Holdings Corp. (formerly Esstra Industries Inc.) (the "Company") dated July 8, 2025.

We consent to being named and to the use, through incorporation by reference in the above-mentioned Information Circular, of our report dated September 26, 2024 to the shareholders of the Company on the following financial statements:

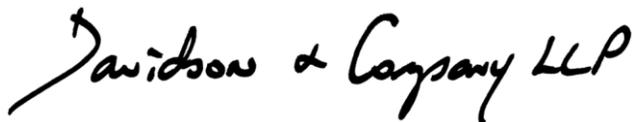
Statements of financial position as at May 31, 2024 and 2023;

Statements of loss and comprehensive loss, changes in shareholders' deficiency, and cash flows for the years ended May 31, 2024 and 2023, and notes to the financial statements, including material accounting policy information.

We report that we have read the information circular and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the information circular as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange to which it is addressed in discharging its responsibilities and should not be used for any other purpose.

Yours very truly,



DAVIDSON & COMPANY LLP
Chartered Professional Accountants

