

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

EnWave Corporation
425 – 744 West Hastings Street
Vancouver, British Columbia
V6C 1A5

2. Date of Material Change:

The material change described in this report occurred on October 12, 2018.

3. News Release:

On October 15, 2018, EnWave Corporation (the "**Company**") issued a news release through the facilities of GlobeNewswire, disclosing the material change.

4. Summary of Material Change:

The Company announced Dr. Gary Sandberg has resigned from the Company's board of directors and from his position as the Company's Senior Vice President, Technical Services.

5. Full Description of Material Change:

Dr. Gary Sandberg resigned from the Company's board of directors and from his position as the Company's Senior Vice President, Technical Services.

6. Reliance on subsection 7.1(2) of National Instrument 51-102:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer:

The following executive officer of the Company is knowledgeable about the material change and this report and may be contacted by any of the securities commissions respecting the material change and this report:

Dan Henriques
Chief Financial Officer
Telephone: +1 (604) 806-6110

9. Date of Report:

October 17, 2018.