



May 27, 2025

To: TSX Venture Exchange

Dear Sirs / Mesdames:

Re: Luxor Metals Ltd. (“Luxor” or the “Company”)

We refer to the Listing Application of the Company dated May 27, 2025, relating to an application for the listing of common shares in the capital of the Company on the TSX Venture Exchange.

We consent to being named and to the use, in the above-mentioned Listing Application of:

1. Our report dated March 7, 2025, to the Directors of the Company with respect to the following financial statements:
 - a. the statement of financial position as at November 30, 2024;
 - b. the statements of loss and comprehensive loss, changes in shareholders' equity, and cash flows for the period from incorporation on January 17, 2024 to November 30, 2024; and
 - c. a summary of significant accounting policies and other explanatory information.

2. Our report dated May 27, 2025 to the Directors of the Company, on the following financial statements of Teuton Resources Corp. Carve-out (the “Carve-out”):
 - a. carve-out statements of financial position as at December 31, 2024 and 2023;
 - b. carve-out statements of loss and comprehensive loss, cash flows and changes in equity for the years ended December 31, 2024 and 2023; and
 - c. a summary of significant accounting policies and other explanatory information.

We report that we have read the Listing Application and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the above financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in a Listing Application, which does not constitute an audit or review of the Listing Application as these terms are described in the CPA Canada Handbook – Assurance.

This letter is provided solely for the purpose of assisting the stock exchange(s) to which it is addressed in discharging their responsibilities and should not be used for any other purpose.

Yours truly,

“Charlton & Company”

Charlton & Company
Chartered Professional Accountants

