



## EnWave Signs Technology Evaluation and Licence Option Agreement with Simplot Australia

Vancouver, B.C., December 27, 2018

**EnWave Corporation (TSX-V:ENW | FSE:E4U) ("EnWave", or the "Company")** announced today that it has signed a Technology Evaluation and License Option Agreement (the "TELOA") with a Simplot Australia ("Simplot") to evaluate the use of the Company's Radiant Energy Vacuum ("REV™") dehydration technology for the development of dehydrofrozen vegetables and other applications. During the term of the TELOA, Simplot will have the exclusive option to license REV™ technology to process their product areas of interest.

### **About Simplot Australia Pty. Ltd.**

Simplot Australia Pty. Ltd. produces and supplies vegetable, meat, and seafood products in Australia. It also offers chilled, frozen, and shelf stable products to supermarkets and foodservice customers. The company was founded in 1995 and is based in Mentone, Australia with an additional office in Auckland, New Zealand. For more information, please visit [www.simplot.com.au](http://www.simplot.com.au).

### **About EnWave**

EnWave Corporation, a Vancouver-based advanced technology company, has developed Radiant Energy Vacuum ("REV™") – an innovative, proprietary method for the precise dehydration of organic materials. EnWave has further developed patent-pending methods for uniformly drying and decontaminating cannabis through the use of REV™ technology, shortening the time from harvest to marketable cannabis products.

REV™ technology's commercial viability has been demonstrated and is growing rapidly across several market verticals in the food, and pharmaceutical sectors including legal cannabis. EnWave's strategy is to sign royalty-bearing commercial licenses with industry leaders in multiple verticals for the use of REV™ technology. The company has signed over twenty royalty-bearing licenses to date, opening up nine distinct market sectors for commercialization of new and innovative products. In addition to these licenses, EnWave has formed a Limited Liability Corporation, NutraDried Food Company, LLC, to develop, manufacture, market and sell all-natural cheese snack products in the United States under the Moon Cheese® brand.

EnWave has introduced REV™ as the new dehydration standard in the food and biological material sectors: faster and cheaper than freeze drying, with better end product quality than air drying or spray drying. EnWave currently has three commercial REV™ platforms:

1. *nutraREV*® which is used in the food industry to dry food products quickly and at low-cost, while maintaining high levels of nutrition, taste, texture and colour;
2. *powderREV*® which is used for the bulk dehydration of food cultures, probiotics and fine biochemicals such as enzymes below the freezing point, and
3. *quantaREV*® which is used for continuous, high-volume low-temperature drying.

An additional platform, *freezeREV*®, is being developed as a new method to stabilize and dehydrate biopharmaceuticals such as vaccines and antibodies. More information about EnWave is available at [www.enwave.net](http://www.enwave.net).

**EnWave Corporation**

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