

NEWS RELEASE

January 30, 2019

Further to the new releases of Mobio Technoloiges Inc. (TSXV:MBO) (the “**Company**”) dated January 30, 2019, announcing the Company’s closing of the second and final tranche of the non-brokered private placement of a total of **15,733,334** units (the “**Units**”), each unit consisting of one (1) common share and one-half (1/2) share purchase warrant (the “**Private Placement**”), Laurie Baggio of Surrey, BC advises that Phoenix Ventures Inc. (“**Phoenix**”), a company controlled by Mr. Baggio, has purchased **4,500,000** out of **4,766,666** Units that were issued in the second tranche of the Private Placement. The Units were purchased for CDN **\$0.075** per Unit.

As a result of Mr. Baggio’s indirect participation in the second tranche of the Private Placement, the number of shares controlled by Mr. Baggio increased from **2,247,300** (prior to the transaction) to **6,747,300** (post closing of the transaction). The percentage of the common shares controlled by Mr. Baggio increased from **6.73%** (prior to the transaction) to **17.69%** (post closing of the transaction).

The number of issued and outstanding common shares of the Company increased from **33,380,880** to **38,147,546**.

On a fully diluted basis, Mr. Baggio controls 19.55% of the securities of the Company.

The transaction did not occur through a market as the securities were acquired pursuant to the Private Placement. Mr. Baggio may acquire further securities of the Company in the future.

A copy of the early warning report is filed on www.sedar.com under the Company’s profile in accordance with applicable securities legislation and may be obtained by contacting the Company at 604-428-7050.

LAURIE BAGGIO