

ANACOTT ANNOUNCES TERMINATION OF PROPOSED QUALIFYING TRANSACTION WITH BOTANICAL HOLDINGS

WINNIPEG, MB – April 7, 2022 – Anacott Acquisition Corporation (TSXV: AAC.P) (the “**Company**” or “**Anacott**”) announced today that the Company and Botanical Holdings PLC (“**Botanical Holdings**”) have mutually terminated their letter of intent dated October 25, 2021, as amended, with respect to a proposed qualifying transaction that was previously announced by the Company on October 25, 2021.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

ABOUT ANACOTT ACQUISITION CORPORATION

Anacott is a capital pool company created to identify and evaluate potential acquisitions of commercially viable businesses and assets. The Company has not commenced commercial operations and has no assets other than cash. Except as permitted under the TSXV Policy 2.4, until the completion of a qualifying transaction, Anacott will not carry on business, other than the identification and evaluation of companies, businesses or assets with a view to completing a qualifying transaction.

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